

ASX Announcement

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Resources Rising Stars Investor Conferences

PNX Metals Limited (**ASX: PNX**) is pleased to advise that it will be presenting at the Resources Rising Stars Investor Conferences in Sydney on 5th December and in Brisbane on 7th December, 2017.

Shareholders and investors can attend the one-day conference free-of-charge by registering at <http://www.resourcesrisingstars.com.au/events>

PNX is developing the Hayes Creek zinc-gold-silver Project located in the Pine Creek region of the NT.

A recently completed a PFS¹ forecast annual production of 18,200t zinc, 14,700oz gold, and 1.4Moz silver (39,100t of zinc equivalent) over an initial mine life of 6.5 years. The Project is located in a favourable mining jurisdiction where the development scenario considers and utilises existing infrastructure that includes rail, road, high voltage power lines and water, further enhancing Project fundamentals and lowering development risks.

With a low \$58 million initial capital expenditure requirement, the Project is forecast to have a 73% IRR, and very short pay-back period of 15 months. This presents the opportunity for an economically viable, low-cost, high margin zinc and precious metal mine that could create significant value for the Company's shareholders.

The Project is currently the subject of a Definitive Feasibility Study which progressing well and is expected to be completed in 2018. The DFS is expected to provide increased confidence in all aspects of the Project as well as investigate opportunities to improve overall Project economics thereby increasing the prospect of favourable development finance terms and structure.

James Fox

Managing Director & CEO

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¹ Refer ASX announcement 12 July 2017