

MARKET RELEASE

4 December 2017

Freedom Oil and Gas Ltd

TRADING HALT

The securities of Freedom Oil and Gas Ltd (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 6 December 2017 or when the announcement is released to the market.

Security Code: FDM

Andrew Kabega

SENIOR ADVISER, LISTINGS COMPLIANCE (SYDNEY)



Andrew Kabega Adviser, Listings Compliance Exchange Centre 20 Bridge Street Sydney NSW 2000

4 December 2017

Dear Andrew

Freedom Oil and Gas Ltd - Request for trading halt

Freedom Oil and Gas Ltd ACN 128 429 158 (ASX: FDM) (**Freedom**) requests that ASX grant an immediate trading halt of its securities pending an announcement regarding a proposed capital raising involving a placement to institutional and sophisticated investors.

Freedom requests that the trading halt apply from the commencement of trading on Monday, 4 December 2017 and continue until the commencement of trading on Wednesday, 6 December 2017.

In accordance with ASX Listing Rule 17.1, Freedom confirms that it is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully

Andrew Crawford Company Secretary Freedom Oil and Gas Ltd