



4 December 2017

Share Purchase Plan Oversubscribed

Investigator Resources Limited (ASX: IVR) (the Company) is pleased to announce that the Share Purchase Plan (SPP), announced on 9 November 2017, has closed oversubscribed as a result of strong support from its shareholders.

Applications in excess of \$1.18M were received and subject to cleared funds the Directors will scale-back applications. As a result of the proposed scale-back, SPP subscribers will receive approximately 84.38% of the number of SPP Shares applied for.

Up to 45,454,545 fully paid ordinary shares were offered under the SPP at an issue price of \$0.022 each to raise \$1,000,000 before costs (SPP Shares). Subscribers to the SPP were also offered one free attaching option, exercisable at \$0.035 each on or before 31 December 2020, for every one SPP Share subscribed for under the SPP (SPP Options), as approved by Shareholders at the Company's Annual General Meeting held on 30 November 2017. The Company's intention is for the SPP Options to be listed on the Australian Securities Exchange (ASX) subject to meeting ASX listing requirements. The SPP Options were offered under a prospectus issued on 9 November 2017.

Allotment of the SPP Shares and SPP Options is scheduled for Thursday 7 December 2017 and refunds will be provided to SPP subscribers by cheque and mailed to their registered address as soon as practicable.

The proceeds from the SPP will be used to advance the Company's exploration projects, primarily to explore for resources extensions of the Paris silver deposit and satellite silver targets with IP geophysics and drilling. Drilling is scheduled to commence this week.

The Board of Directors wishes to thank all Shareholders for their ongoing support.

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