

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme PERPETUAL LIMITED
ACN/ARSN 000 431 827

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **30 November 2017**

The previous notice was given to the company on **1 December 2017**

The previous notice was dated **29 November 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here:



Date: 4 December 2017

Contact details for this notice:

Philip Alexander
Group Risk Control
(T) +852 2971 6074

PPT - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
30-Nov-17	UBS Securities Australia Ltd	Stock returned	N/A	(15,000)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Stock returned	N/A	(80,000)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Stock returned	N/A	(5,000)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Stock returned	N/A	(4,892)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Stock returned	N/A	(47,000)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Stock returned	N/A	(146,000)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Stock returned	N/A	(27,000)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Stock returned	N/A	(50,000)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Stock returned	N/A	(25,000)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	23,914	(493)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	2,865	59	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	63,233	(1,304)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	2,980	61	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	4,508	(93)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	166,855	(3,442)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	525,566	(10,861)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	475,457	9,810	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	14,907	(307)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	138,205	2,852	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	85,777	(1,770)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	34,220	(709)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	79,494	(1,644)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	1,446	30	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	1,449	30	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	48	1	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	145,500	3,000	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	783,412	16,156	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	775,725	(16,021)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	64,711	(1,326)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	20,271	419	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	3,391	(70)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	7,015	(145)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	40,548	(837)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	20,298	(419)	Ordinary
30-Nov-17	UBS Asset Management	Buy	85,862	1,770	Ordinary
30-Nov-17	UBS AG London Branch	Stock returned	N/A	(250,000)	Ordinary
30-Nov-17	UBS AG London Branch	Stock returned	N/A	(5,213)	Ordinary
30-Nov-17	UBS AG London Branch	Stock returned	N/A	(20,000)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	193	(4)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	482	(10)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	436	(9)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	145	(3)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	48	(1)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	145	3	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	48	1	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	48	(1)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	48	(1)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	339	(7)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	388	(8)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	48	(1)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	49	(1)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	437	(9)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	48	(1)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	436	(9)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	49	(1)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	291	(6)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	146	(3)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	194	4	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	194	(4)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	48	(1)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	436	(9)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	436	(9)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	48	(1)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	339	(7)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	48	(1)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	48	(1)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	48	1	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	48	1	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	59,073	(1,218)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	1,552	(32)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	41,371	853	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	1,116	(23)	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	3,783	78	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	31,719	654	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	1,075	22	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	342	7	Ordinary

30-Nov-17	UBS Securities Australia Ltd	Buy	342	7	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	48,899	1,001	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	3,517	72	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	49	1	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	342	7	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	342	7	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	293	6	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	342	7	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	342	7	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	293	6	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	293	6	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	342	7	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	4,983	102	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	293	6	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	293	6	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	293	6	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	293	6	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	244	5	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	13,434	275	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	244	5	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	2,296	47	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	293	6	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	244	5	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Buy	6,888	141	Ordinary
30-Nov-17	UBS Securities Australia Ltd	Sell	97	(2)	Ordinary