

5 December 2017

Notice of issue of Shares under Employee Equity Scheme

For the purposes of NZSX Listing Rules 7.12.1 and 7.12.9, Contact Energy Limited (**Contact**) advises that the following securities have been issued under its Employee Equity Scheme:

Class of security	Ordinary Shares
ISIN	NZCENE0001S6
Number of securities issued	54,996
Issue price	Under the terms of Contact's Employee Equity Scheme: (a) 42,602 shares had no cash issue price; and (b) 12,364 shares were issued upon payment of \$5.2186 (being the exercise price of the relevant options being converted)
Payment in cash	NA
Amount paid up	In full
Percentage of total class of securities issued	0.01%
Reasons for the issue	Issue of ordinary shares upon exercise of options and share rights pursuant to Contact's Employee Equity Scheme.
Specific authority for the issue	Resolution(s) of Directors dated 14 November 2012, 12 November 2013 and 15 October 2015.
Terms or details of the issue	Terms of Contact's Employee Equity Scheme. The issued shares rank equally with other fully paid ordinary shares on issue.
Total number of securities of the class in existence after the issue	716,276,037 Ordinary Shares
Date of issue	4 December 2017

Listing Rule 7.12.9

Number of securities converted	54,996 options and share rights issued pursuant to Contact's Employee Equity Scheme
Number and class of securities into which have been converted	54,996 Ordinary Shares
Details of any interests or dividend conditions attaching to relevant securities	None
Number of securities of the same class that remain to be converted	6,297,762 options, 789,541 performance share rights and 605,761 deferred share rights

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