

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ramsay Health Care Limited
ABN	57 001 288 768

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Ingle Thodey
Date of last notice	28 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest – see below Indirect Interest – no change
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary shares held indirectly through: <ul style="list-style-type: none">Aspiring Co Pty Limited ATF Thodey Family TrustInvia Custodian Pty Limited ATF Thodey Family TrustInvia Custodian Pty Limited ATF Minaret Super Fund
Date of change	1 December 2017
No. of securities held prior to change	<ul style="list-style-type: none">1,460 ordinary shares held indirectly through Aspiring Co Pty Limited ATF Thodey Family Trust700 CARES held indirectly through Aspiring Co Pty Limited ATF Thodey Family Trust2,500 ordinary shares held indirectly through Invia Custodian Pty Limited ATF Thodey Family Trust1,055 ordinary shares held indirectly through Invia Custodian Pty Limited ATF Minaret Super Fund

+ See chapter 19 for defined terms.

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Class	Share Rights granted under the terms of the Ramsay Non-Executive Director Share Rights Plan approved by shareholders at the 2015 AGM on 12 November 2015. Upon vesting and exercise, Share Rights entitle the holder to be allocated ordinary shares on a 1:1 basis.
Number acquired	387 Share Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<ul style="list-style-type: none"> 1,460 ordinary shares held indirectly through Aspiring Co Pty Limited ATF Thodey Family Trust 700 CARES held indirectly through Aspiring Co Pty Limited ATF Thodey Family Trust 2,500 ordinary shares held indirectly through Invia Custodian Pty Limited ATF Thodey Family Trust 1,055 ordinary shares held indirectly through Invia Custodian Pty Limited ATF Minaret Super Fund 387 Share Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Pro-rata grant of Share Rights under the terms of the Ramsay Non-Executive Director Share Rights Plan as part of non-executive director FY2018 remuneration

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.