



5 December 2017

ASX Market Announcements
Australian Securities Exchange

EXPIRY OF UNLISTED OPTIONS

Variscan Mines Limited (ASX: VAR) advises that the following unlisted options expired on 4 December 2017:

- 10,000,000 Directors' options – exercise price 7 cents each
- 5,650,000 Employee options – exercise price 7 cents each

Yours faithfully

A handwritten signature in black ink, appearing to read 'Ivo Polovineo', with a horizontal line extending to the right.

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Ivo Polovineo
Company Secretary
Variscan Mines Limited