

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE ¹
AS AT 30 NOVEMBER 2017

A\$ million	30 Nov 2017	31 Oct 2017
Retail	18,285	17,687
Institutional		
- Australia/NZ	5,157	4,993
- North America	12,856	12,163
- Rest of World	22,265	21,184
	<u>40,278</u>	<u>38,340</u>
Total FUM	<u>58,563</u>	<u>56,027</u>
Global Equities		
- Australia/NZ	19,798	19,178
- International	29,073	27,699
	<u>48,871</u>	<u>46,877</u>
Infrastructure Equities	9,692	9,150
Institutional FUM (%)		
- Active	87%	87%
- Enhanced Beta	13%	13%

In November, Magellan experienced net inflows of \$717 million, which included net retail outflows from Global Equities strategies of \$20 million, net retail inflows into Infrastructure Equities of \$43 million, and net institutional inflows of \$694 million.

6 December 2017

¹ Funds under management are approximate and rounded, and have not been audited.