

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Sequoia Financial Group Limited

ACN/ARSN ACN 091 744 884

1. Details of substantial holder (1)

Name Garry Peter Crole

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 01 / 12 / 17

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares (FPO)	11,401,500	11,401,500	11.09%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Garry Peter Crole	Direct	140,000 FPOs
Garry Peter Crole	Direct	600,000 FPOs
Garry Peter Crole	Direct	9,873,500 FPOs
Marina Crole	Direct	588,000 FPOs
Marina Crole	Direct	200,000 FPOs

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Garry Peter Crole	Garry Peter Crole	Garry Peter Crole	140,000 FPOs
Garry Peter Crole	Garry Peter Crole	Garry Peter Crole	600,000 FPOs
Garry Peter Crole	Garry Peter Crole	Garry Peter Crole	9,873,500 FPOs
Marina Crole	Marina Crole	Marina Crole	588,000 FPOs
Marina Crole	Marina Crole	Marina Crole	200,000 FPOs

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Garry Peter Crole	1 December 2017	-	InterPrac Acquisition*	9,873,500 FPOs
Marina Crole	1 December 2017	-	InterPrac Acquisition*	588,000 FPOs

* Refer to Resolutions 16 to 18, AGM: November 2017

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Marina Crole	Related Party of Garry Peter Crole

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Garry Peter Crole	145/55 Victoria Harbour Promade, Docklands Victoria 3008
Marina Crole	145/55 Victoria Harbour Promade, Docklands Victoria 3008

Signature

print name Garry Peter Crole

capacity Holder

sign here



date 4 / 12 / 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in Section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.