

MARKET RELEASE

7 December 2017

Archer Exploration Limited

TRADING HALT

The securities of Archer Exploration Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Monday, 11 December 2017, or when the announcement is released to the market.

Security Code: AXE

Rupa Kapadia

ADVISER, LISTINGS COMPLIANCE



Archer Exploration Limited ABN 64 123 993 233

Level 1, 28 Greenhill Road Wayville, SA 5034 Australia

Telephone +61 (0)8 8272 3288 Facsimile +61 (0)8 8272 3888 info@archerexploration.com.au www.archerexploration.com.au

7 December 2017

Mr Adrian Smythe ASX Compliance Pty Limited 20 Bridge St Sydney NSW 2000

Dear Adrian,

Request or Trading Halt

Archer Exploration Limited (ASX: AXE) ("Company") requests an immediate trading halt to be placed on its securities.

In accordance with ASX Listing Rule 17.1, the Company advises that:

- (a) The trading halt is requested pending an announcement in relation to its Campoona Mine Lease Application.
- (b) The Company requests that the securities remain in trading halt until the earlier of the announcement to the market or the commencement of trade on Monday 11th December 2017.
- (c) The Company is not aware of any reasons why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

Yours faithfully

Damien Connor

Company Secretary

Archer Exploration Limited