

07 December 2017

Markets Announcement Office
ASX Limited
Level 5, 20 Bridge Street
Sydney NSW 2000

**PENGANA INTERNATIONAL EQUITIES LIMITED
APPOINTMENT OF CHAIRMAN**

Pengana International Equities Limited (**PIA**) is pleased to announce that Mr Francis Gooch has been appointed Chairman, effective 6 December 2017, as previously outlined to shareholders.

Mr Gooch, who was appointed to the Board in June this year, replaces Mr David Groves who will remain on the Board as Non-Executive Director. Mr Groves said “It has been a pleasure to serve the PIA shareholders in the capacity of Chairman. Frank has already proven an invaluable addition to the Board, bringing with him extensive knowledge of the Australian listed investment company industry, and I firmly believe that the Company can only further benefit by being under his stewardship”.

Mr Gooch is currently the Managing Director of Milton Corporation Limited, a highly regarded Australian equities listed investment company with a market capitalisation of over \$3 billion and brings with him over 31 years of experience in the finance and investment industries. Mr Gooch said “It will be an honour to succeed David as Chairman of PIA. I look forward to working with David and the other Directors on the Board to ensure PIA continues to deliver value to our shareholders.”

ENDS

Shareholder Inquiries

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Shareholder Registry

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