



7 December 2017

## ASX ANNOUNCEMENT (ASX: MPO)

## SUPREME COURT DISMISSES ACTION BROUGHT BY KEYBRIDGE CAPITAL LIMITED

The Directors of Molopo Energy Limited ("Molopo" or "the Company") are pleased to advise that on 5 December 2017 the Supreme Court of Victoria dismissed an application from Keybridge Capital Limited that sought to restrain the Company from paying US\$4.5 million towards its commitment to fund the Company's U.S. oil and gas project. That project was announced on 22 August 2017.

Keybridge Capital's application was brought under its legal action against the Company announced on 18 September 2017. Keybridge Capital was ordered to pay the Company's costs in respect of the application.

Yours faithfully,

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