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ASX Announcement

Friday 8th December 2017

Business Update

The IOT Group Limited (ASX: IOT) (“IOT Group” or “the Company”) is pleased to advise that the AirSelfie and ROVA Stocks are experiencing repeat orders within the global IOT distribution and retailer network.

Amazon and B&H repeat orders have increased by over 200% this week due to Christmas consumer purchases. This is a good sign that retailers are seeing the IOT range of products as successful retail products. IOT is experiencing repeat orders from B8TA, Best Buy US, Amazon and B&H Photo.

IOT believes this is the most critical news it can share with IOT Shareholders that the IOT products - AirSelfie and ROVA are receiving repeat orders from major US retailers. They are not first orders, these are repeat orders and in some cases, they are third and fourth repeat orders, this means that the current US retailers are selling through the IOT products to consumers and the retailers are re-ordering due to high consumer demand.

Best Buy US yesterday have launched the AirSelfie on their website. Best Buy is one of the top three Drone/Camera retailers in the United States. The ROVA and its Colours range is currently in over 300 Best Buy stores and is selling well.

Our United Kingdom distributor has secured Amazon UK and will be launching within the next 7 days. The UK distributor will also be launching our IOT products on Amazon in Italy, Spain, Germany and France over the next 21 days.

IOT have started to draw down on their recently established invoice factoring facility to increase reserves of the ROVA and AirSelfie.

Commentary

Executive Director of IOT Group, Mr. Sean Neylon comments:

“Receiving quality repeat orders and continual repeat orders from major US retailers is encouraging for us all at IOT. It’s a steady build and IOT Shareholders should be aware that we are achieving solid repeat orders of the AirSelfie and ROVA which means that the product is selling through at the retail level.

AirSelfie and ROVA are on track to dominate the global Selfie Camera retail category.”

About IOT Group Limited



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Website: www.theiotgroup.com

IoT Group has tapped into global niche markets by adapting and enhancing existing trend products and making them more affordable, useful and innovative for consumers, in particular, the IOT Group is designing and developing a range of drones that looks to create a new category in the retail drones space.

Company Information

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Sean Neylon	Executive Director
John Forder	Non-Executive Director
Steven Kayalicos	Non-Executive Director
Ron Hollands	Company Secretary

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All references to IOT Group includes its subsidiaries.

Forward Looking Statements

All statements other than statements of historical fact including, without limitation, statements regarding projections, plans and objectives of IOT Group, are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as ‘anticipate’, ‘believe’, ‘could’, ‘estimate’, ‘expect’, ‘future’, ‘intend’, ‘may’, ‘opportunity’, ‘plan’, ‘in principle’, ‘potential’, ‘project’, ‘seek’, ‘will’ and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of IOT Group that could cause IOT Group’s actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements.

IOT Group does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.