

8 December 2017

ASX code: URF
US Masters Residential Property Fund (Fund)
Results of General Meeting

US Masters Residential Property Fund today advises that Resolution 2, Resolution 3 and Resolution 4 put forth at the Fund's General Meeting held on 8 December 2017 were passed on a show of hands.

Resolution 1 was passed as a special resolution on a poll in compliance with section 253J(1) of the *Corporations Act 2001*.

Details of the instructions given to validly appointed proxies in respect of the resolutions were as follows:

	<u>RESOLUTION</u>	<u>FOR</u>	<u>AGAINST</u>	<u>ABSTAIN</u>	<u>PROXY DISCRETION</u>
Item 1	Amendment of Constitution	35,414,701	4,751,315	769,287	30,464,965
Item 2	Issue of CPUs	34,620,215	5,597,484	856,762	30,178,756
Item 3(a)	Approval of issue of up to 30,000 CPUs to Alan Dixon or any associated entity.	31,318,171	6,411,492	2,708,944	31,985,993
Item 3(b)	Approval of issue of up to 13,000 CPUs to Daryl Dixon or any associated entity.	34,643,707	6,411,492	2,821,226	31,996,756
Item 3(c)	Approval of issue of up to 350 CPUs to Tristan O'Connell or any associated entity.	35,419,126	6,280,085	3,005,735	32,092,474
Item 3(d)	Approval of issue of up to 500 CPUs to Alex MacLachlan or any associated entity.	35,321,406	6,285,585	2,812,559	32,277,367
Item 3(e)	Approval of issue of up to 300 CPUs to Nerida Cole or any associated entity.	35,552,952	6,285,585	2,812,559	32,094,181
Item 3(f)	Approval of issue of up to 5,850 CPUs to Patrick Broughton or any associated entity.	35,180,415	6,366,024	2,834,045	32,187,773

	<u>RESOLUTION</u>	<u>FOR</u>	<u>AGAINST</u>	<u>ABSTAIN</u>	<u>PROXY DISCRETION</u>
Item 3(g)	Approval of issue of up to 900 CPUs to Chris Brown or any associated entity.	35,376,805	6,285,585	2,866,550	32,121,429
Item 3(h)	Approval of issue of up to 3,500 CPUs to Max Walsh or any associated entity.	35,295,572	6,411,492	2,866,550	31,849,437
Item 3(i)	Approval of issue of up to 610 CPUs to Tom Kline or any associated entity.	35,321,300	6,285,585	2,866,550	32,323,985
Item 3(j)	Approval of issue of up to 300 CPUs to Warwick Keneally or any associated entity.	35,323,420	6,285,585	2,939,140	32,231,121
Item 4(a)	Approval of issue of Units under DRP to Alan Dixon or any associated entity.	30,975,809	6,227,320	2,438,883	32,782,588
Item 4(b)	Approval of issue of Units under DRP to Daryl Dixon or any associated entity.	34,344,977	6,227,320	2,438,883	32,862,001
Item 4(c)	Approval of issue of Units under DRP to Tristan O'Connell or any associated entity.	35,434,991	6,264,411	2,519,706	32,578,312
Item 4(d)	Approval of issue of Units under DRP to Alex MacLachlan or any associated entity.	35,552,905	6,227,320	2,438,883	32,477,809
Item 4(e)	Approval of issue of Units under DRP to Nerida Cole or any associated entity.	35,500,762	6,227,320	2,438,883	32,578,312
Item 4(f)	Approval of issue of Units under DRP to Patrick Broughton or any associated entity.	35,229,925	6,227,320	2,532,700	32,578,312
Item 4(g)	Approval of issue of Units under DRP to Chris Brown or any associated entity.	35,507,581	6,227,320	2,484,207	32,431,261
Item 4(h)	Approval of issue of Units under DRP to Max Walsh or any associated entity.	35,518,344	6,227,320	2,484,207	32,193,180

	<u>RESOLUTION</u>	<u>FOR</u>	<u>AGAINST</u>	<u>ABSTAIN</u>	<u>PROXY DISCRETION</u>
Item 4(i)	Approval of issue of Units under DRP to Tom Kline or any associated entity.	35,507,581	6,227,320	2,484,207	32,578,312
Item 4(j)	Approval of issue of Units under DRP to Warwick Keneally or any associated entity.	35,248,430	6,227,320	2,556,797	32,746,719

Details of the poll were as follows:

	<u>RESOLUTION</u>	<u>FOR</u>	<u>AGAINST</u>	<u>ABSTAIN</u>
Item 1	Amendment to the Constitution	65,892,986	4,751,315	769,287

For further information, contact:



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 Secretary