

11 December 2017

ASX ANNOUNCEMENT
By Electronic Lodgement

MRV Metals Turns First Silver Ounces

The Board of Moreton Resources are pleased to announce that its fully owned subsidiary MRV Metals Pty Ltd, in conjunction with their smelting and refining partners Siltech PMR Pty Ltd of Melbourne, have produced, **smelted and refined 4,354oz of Silver** as the Granite Belt Project's maiden Silver production.

The Board is extremely pleased with this outcome and whilst these are commissioning grades of Silver, produced from the progressive commissioning of the silver room and production areas, it is a significant step in ramp up of operations including our partnership with Siltech.

This has allowed the Company to run multiple QA, audit and process improvement outcomes and hence the process of not only final onsite processing, but also packaging, transport and smelting processes have all had the opportunity to be refined and improved where possible.

The company will continue with its anticipated production from its processing ponds in the coming days, followed by Heap Leach commencement early in January 2018.

This not only marks a significant milestone for MRV Metals Pty Ltd - which was formed in February 2016 for the purpose of acquiring and then expanding a Metal-based business for Moreton Resources Limited - it is also our first sales revenue in the Company's history moving from an Explorer to an Operator. It is envisaged by January 2018, this transition will be complete.

The Board would like to thank the hard work of the MRV Metals Pty Ltd Staff, the Texas Community and multiple levels of Government for their support in ensuring this first step, in what is hoped to be a highly successful venture for the Moreton Resources Group of Companies.

Regards

Jason Elks
Executive Chairman
Moreton Resources Limited

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