



ASX Announcement

Aus Tin Mining Limited (ASX:ANW)

12 December 2017

Drilling Commenced at Mt Cobalt

The Directors of Aus Tin Mining Limited (the **Company**) are pleased to provide the following update in respect of its Mt Cobalt project, approximately 40km west of Gympie, Queensland.

The Company has today commenced a drilling program to target potential high grade cobalt extensions to the historic Smiths Mine where historic records report mining of a lode approximately 7m in true width to a depth of 25m at a grade of 7.5%Co, 2.5%Ni and 18%Mn¹.

The current drilling program will comprise approximately 200m of diamond drilling targeting mineralisation below the historic Smiths Mine. Diamond drilling is expected to provide information on geological structure, including the location and orientation of the shear zone that is thought to control the higher grade cobalt-nickel-manganese mineralisation. Recent field mapping has indicated the shear zone may be more folded than first thought and could provide additional drilling targets along a 200m section of the of the overall 800m long target zone. The current drilling program is expected to be completed within two weeks, subject to weather and ground conditions.



Figure 1 – Diamec 262 diamond drill rig at Mt Cobalt

¹ Refer ASX Release dated 5 July 2016

In 2016 the Company completed nine reverse circulation holes largely adjacent to historic workings approximately 200m north of the historic Smiths Mine. The average depth of the 2016 holes was 51m, and demonstrated the potential for high grade cobalt extensions at Mt Cobalt, including a high grade interval of **7m @ 0.84%Co & 0.83%Ni from 29m² (COB 21)**.

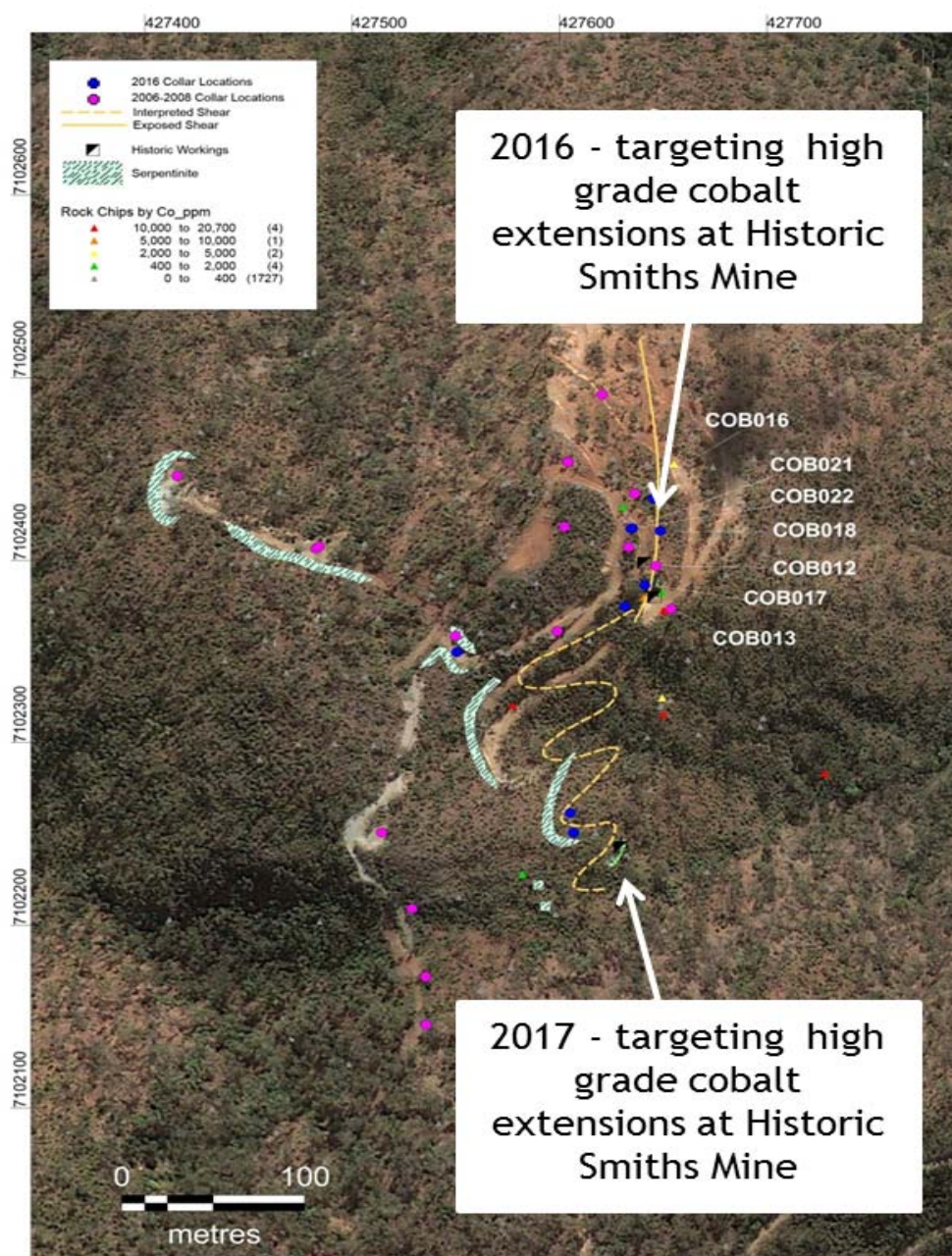


Figure 2 – Location of 2017 Drilling Program

On behalf of the Board
 KM Schlobohm
 Company Secretary

² Refer ASX Release dated 23 November 2016

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Electronic copies and more information are available on the Company website: www.austinmining.com.au

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About Aus Tin Mining (the Company)

Aus Tin Mining Limited (ASX: ANW) has a vision to become a major Australian tin producer. The Company has recommenced production at the high grade Granville Tin Project located north of Zeehan (TAS) and the Company intends to expand the Granville Tin Project and undertake exploration to extend the Life of Mine. The Company is also developing the world class Taronga Tin Project located near Emmaville (NSW). The Company defined and announced its maiden JORC compliant resource for the Taronga Tin Project in late 2013 and test work and exploration activities on site have revealed potential credits for copper, silver, tungsten, molybdenum, lithium and rubidium. Highly prospective regional targets have also been established within the Company's broader tenement footprint, and within trucking distance of the proposed processing site at Taronga. Plans for a staged development of the Taronga Tin Project are in formation, together with the associated approvals processes.

The Company also maintains an active exploration program. The Company holds a portfolio of exploration licenses prospective for nickel, cobalt and copper (Kilkivan QLD); and tin, copper, silver, tungsten and lithium (Torrington NSW).

Forward Looking Statement

This announcement may contain certain statements and projections provided by or on behalf of Aus Tin Mining Limited (Aus Tin Mining) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of Aus Tin Mining. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of Aus Tin Mining which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, native title and aboriginal heritage issues, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. Aus Tin Mining makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

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COMPETENT PERSON STATEMENT

The information in this presentation that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd, which provides certain consultancy services including the provision of Mr Mather as a Director of Aus Tin Mining. Mr Mather has more than five years experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.