

MEDIA RELEASE

Tabcorp

12 December 2017

Tabcorp completes divestment of Odyssey Gaming Services

Tabcorp Holdings Limited (**Tabcorp**) today announced it has completed the divestment of Odyssey Gaming Services (**Odyssey**) to Australian National Hotels Pty Limited (**ANH**), a subsidiary of Federal Group.

Tabcorp agreed to divest Odyssey as part of the process for securing authorisation for the proposed combination of Tabcorp and Tatts Group Limited (**Tatts**) from the Australian Competition Tribunal. The Australian Competition and Consumer Commission (**ACCC**) accepted an undertaking to divest Odyssey on 5 July 2017. A variation to the undertaking was accepted by the ACCC on 11 December 2017. The variation related to minor amendments to the Approved Sale and Purchase Agreements included with the undertaking.

The divestment of Odyssey was conditional on the proposed combination becoming effective. Both Tabcorp and ANH have waived this condition to allow for the transfer of the business prior to the Christmas period.

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