

ASX Announcement (ASX:RAN)

13 December 2017

Customer non-payment - further details

Range International Limited ('Range' or 'Company'), manufacturer of Re>Pal™ recycled plastic pallets, wishes to refute a rumour which has been circulating in the market in relation to the reason for non-payment by the China customer referenced in Range's announcement of 11 December 2017.

The Range Chief Executive Officer, Jon Guyett, recently attended the customer's factory, saw the Range pallets being used to move and dispatch product and received positive feedback from the customer in relation to the pallets supplied.

The issue is a commercial issue raised by non-payment in accordance with trading terms.

The Company is not aware of any issue in relation to the integrity of the pallets supplied.

Mark Daniel

Chair

About Range International:

Range is a manufacturer of plastic pallets. Our ThermoFusion™ technology allows Range to make plastic pallets from 100% recycled plastic at a price that is competitive with wood pallets. Range currently has production lines operating in Indonesia and sells its pallets under the brand Re>Pal™. Range is scaling up its operations in Indonesia. In the medium term, the Company's goal is to establish a global production footprint and sales distribution network.

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