



MARKET RELEASE

13 December 2017

National Storage REIT

TRADING HALT

The securities of National Storage REIT (the "Trust") will be placed in Trading Halt Session State at the request of the Trust, pending the release of an announcement by the Trust. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 15 December 2017 or when the announcement is released to the market.

Security Code: NSR

Kimberley Brown
Principal Adviser, Listings Compliance (Sydney)



13 December 2017

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National Storage REIT – Request for trading halt

National Storage REIT (“**NSR**”) requests a trading halt in respect of its stapled securities (ASX: NSR) (“**Stapled Securities**”) pursuant to ASX Listing Rule 17.1, prior to the commencement of trading today (Wednesday, 13 December 2017).

In accordance with the requirements of Listing Rule 17.1, NSR provides the following information to ASX:

- (a) NSR intends to undertake a placement of stapled securities to institutional and professional investors. It is proposed that the placement (which will be conducted via a bookbuild process) will be offered via the issue of approximately 33.3 million new ordinary stapled securities (which will equate to approximately 6.5% of the ordinary issued securities of NSR currently on issue.

Given the materiality of the placement and the potential to affect the price that NSR’s securities trade at, NSR considers it appropriate that it enter into a trading halt so that, upon recommencement of trading, the market can trade on a fully informed basis.

- (b) The trading halt is necessary in connection with the placement which will commence today.
- (c) NSR requests that the trading halt continue until the earlier of the commencement of trading on Thursday, 14th December 2017, or NSR makes an announcement to the market about the outcome of the placement.
- (d) NSR is not aware of any reason why the trading halt should be not be granted, nor is it aware of any other information required to be provided to the market or ASX in relation to the trading halt.

Yours faithfully

Claire Fidler
Executive Director & Company Secretary