

P2P Transport Limited (ASX: P2P)
ABN 77 617 760 899

13 December 2017

ASX announcement

P2P ANNOUNCES SIGNIFICANT INCREASE IN FLEET SIZE

SYDNEY, 13th December, 2017 - P2P Transport (ASX: P2P), which today lists on the ASX, is pleased to announce that it has made a significant increase to its fleet, securing an additional 108 vehicles, taking the total fleet number to 828.

The additions include 30 MeeGo vehicles to meet growing demand from the ridesharing sector.

Funding for the additions to the fleet has come from the proceeds of the share offer.

Chief Executive Tom Varga said P2P's long term strategy is to create a point-to-point fleet management business of unique scale and geographic reach in the Australian market.

"We aim to further expand our market share in Victoria, New South Wales and Queensland and will continue to review opportunities in new geographic markets in Australia," Mr Varga said.

The Company is forecast to deliver pro forma EBITDA of \$12.7 million in FY18, with P2P's fleet increasing to 1,084 vehicles by the end of June 2018.

ENDS

For more information:

Peter Brookes, Citadel-MAGNUS 0407 911 389

Helen McCombie, Citadel-MAGNUS 0411 756 248

ZEVRA



Melbourne

Huntingdale (Head Office)

1313 to 1315 North Road

Huntingdale, VIC, 3166

(03) 9543 8700

Tullamarine

Australian Wide Chauffeur Cars

10b Flight Drive

Tullamarine, VIC, 3043

1300 731 742

Sydney

Tempe

667-669 Princes Highway,

Tempe, NSW, 2044

(02) 9558 2220

Brisbane

Albion

27 Nariel Street

Albion Qld 4010

(07) 3262 1377

ABC Bodyworks

9/17 Bimbil St,

Albion QLD 4010

(07) 3262 2557

Coopers Plains

45 - 49 Rosedale Street,

Coopers Plains Qld 4108

(07) 3255 5900

Gold Coast

14 Commercial Drive

Ashmore, QLD, 4214

(07) 5561 1500

Toowoomba

84 Drayton Road

Toowoomba Qld 4350

(07) 4635 7250