

Sunland Group

ESTABLISHED
1983

13 December 2017

The Manager
Company Announcements
Australian Securities Exchange

Dear Sir/Madam,

SUNLAND ANNOUNCES CONTINUATION OF ON-MARKET SHARE BUYBACK

Leading property developer Sunland Group Limited (ASX: SDG) has today announced it will continue the on-market share buyback program originally announced December 2016, to acquire the balance of shares not acquired under that program. The Company has acquired 9,991,339 shares for value of \$16,873,674, representing an average price of \$1.69 per share. The total number of issued shares are currently 153,838,459. The balance of the shares that may be purchased under the continuing program is 6,391,640.

Continuation of the buyback will be funded by the Group's existing cash and working capital resources and will continue to enhance earnings per share in the medium to long-term.

Sunland Group Managing Director, Sahba Abedian and founding Executive Chairman, Mr Soheil Abedian, will not be participating in the buyback program.

Yours faithfully,



Grant Harrison
Company Secretary

Media contact: Sarah Dixon, National Communication Manager, 0418 748 892.