



ELMO Software Limited
ABN 13 102 455 087

ASX ANNOUNCEMENT

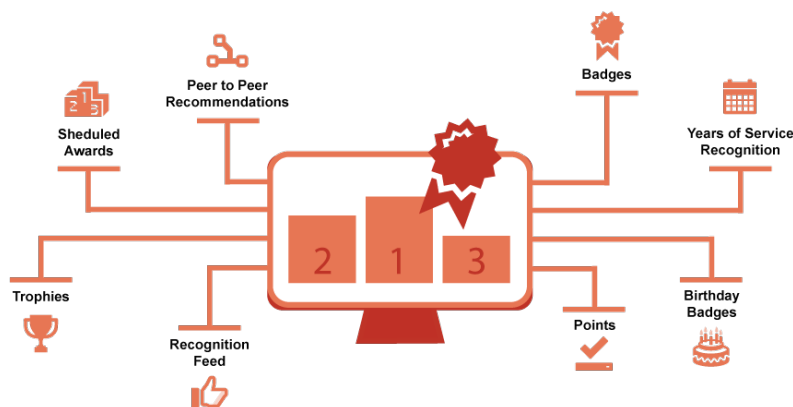
14 December 2017

Release of ELMO Rewards & Recognition

New, in-house developed human resources software module

Highlights

- New Human Resource (HR) software module, ELMO Rewards & Recognition is now launched for commercial sale
- Module designed and developed in-house, leveraging ELMO's deep technology and HR expertise
- New Rewards & Recognition module drives employee engagement and addresses the growing need for organisations to recognise, reward and retain their employees
- Launch of Rewards & Recognition module is consistent with ELMO's product development roadmap of releasing four new in-house developed modules within two to three years
- Complements ELMO's existing HR Core, Performance and Learning modules as well as enhancing the competitive strength of ELMO's easy to use, integrated product suite



ELMO today announced the commercial launch of its new HR software module, ELMO Rewards & Recognition. Designed and developed in-house, the new module will enable ELMO customers to improve the engagement and alignment across their workforce, facilitate peer to peer recognition and assist in identifying and rewarding top performing employees.

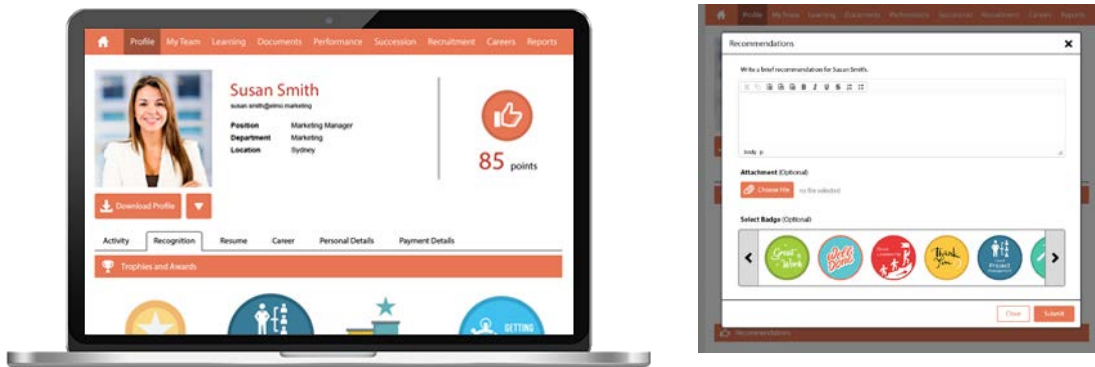
Rewards & Recognition is a relatively new and fast-growing area in the HR domain. Its growth over the past three years highlights the importance of recognising and rewarding talent to increase employee engagement, productivity and retention.

The launch of this new module continues ELMO's product development strategy of providing customers with a single integrated platform to enable the efficient management of key HR functions.



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ELMO CEO, Danny Lessem said, "We are pleased to launch our new Rewards & Recognition module. Based on customer requests and growing demand, we started to design and build the module in late 2016. This commercial launch is consistent with our product development roadmap, which is to organically develop market leading HR solutions for our customers and deliver returns to our shareholders. Rewards & Recognition strengthens our competitive advantage by providing another customer touch point in our easy to use, integrated product suite. This drives additional growth and improves customer retention. Coupled with our recently acquired Payroll, Survey & Salary Benchmarking modules, we are well placed to offer our broadened product suite of HR software solutions to the market."



For further information please contact:

Danny Lessem
Chief Executive Officer
02 8305 4600

Michael Brown
Investor Relations
+61 400 24 8080

About ELMO

Established in 2002, ELMO is a cloud-based software provider that automates HR processes in the employee lifecycle from 'hire-to-retain'. The company offers customers a unified platform to streamline processes for employee administration, recruitment, onboarding, learning, performance and compliance training. ELMO operates on a Software as a Service (SaaS) business model based on recurrent subscription revenues.

For more information please visit www.elmotalent.com.au