

## **ASX Announcement**

# **Aus Tin Mining Limited (ASX:ANW)**

#### **14 December 2017**

## **Capital Raising**

The Board of Directors of Aus Tin Mining (ASX: ANW; the Company) is pleased to advise that the Company has entered into binding arrangements with a number of sophisticated and professional investors to raise a total of \$1.45 million by way of private placement at a price of \$0.01 per share. Funds raised will be used to accelerate development and exploration at the Company's projects (notably Mt Cobalt), provide working capital and meet the costs of the raising. Fiscus Capital Pty Ltd was Lead Manager to the placement supported by Martin Place Securities Pty Ltd.

In addition to the \$1.45million in cash to be received, the Company's Board and management have elected to convert \$300,000 in fees owed to them into the raising on the same terms as the third party investors. The shares to be issued to Directors will be undertaken within the Director's Fee Plan as approved by shareholders at the Company's recent AGM.

The shares for the above arrangements are expected to be allotted on Monday, 18 December 2017. This will be confirmed by the Company at the time, together with further details of the planned use of funds.

On behalf of the Board KM Schlobohm

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**Company Secretary** 

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Electronic copies and more information are available on the Company website: www.austinmining.com.au

#### For further information contact:

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### **About Aus Tin Mining (the Company)**

Aus Tin Mining Limited (ASX: ANW) has a vision to become a major Australian tin producer. The Company has recommenced production at the high grade Granville Tin Project located north of Zeehan (TAS) and the Company intends to expand the Granville Tin Project and undertake exploration to extend the Life of Mine. The Company is also developing the world class Taronga Tin Project located near Emmaville (NSW). The Company defined and announced its maiden JORC compliant resource for the Taronga Tin Project in late 2013 and test work and exploration activities on site have revealed potential credits for copper, silver, tungsten, molybdenum, lithium and rubidium. Highly prospective regional targets have also been established within the Company's broader tenement footprint, and within trucking distance of the proposed processing site at Taronga. Plans for a staged development of the Taronga Tin Project are in formation, together with the associated approvals processes.

The Company also maintains an active exploration program. The Company holds a portfolio of exploration licenses prospective for nickel, cobalt and copper (Kilkivan Qld); and tin, copper, silver, tungsten and lithium (Torrington NSW).