

To NZX Limited; and

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Director or senior manager giving disclosure Full name(s): Name of listed issuer: Name of listed issuer: Name of related body corporate (if applicable): Position held in listed issuer: Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Registered holder relevant interest(s): For that relevant interest- Number held in class after acquisition or disposal: Number held in class after acquisition or disposal: Number held in class after acquisition or disposal: Current registered holder(s): Registered holder(s): Summary of acquisition or disposal of specified derivatives relevant interest (if applicable) Type of affected derivative: Class of underlying financial products: Details of affected derivative (if any) or the notional amount of underlying financial products (if any): A statement as to whether the derivative (if any) or the notional amount of underlying financial products (if any): A statement as to whether the derivative (if any): The price specified in the terms of the derivative (if any): A statement as to whether the derivative (if any): For that derivative or the value of the derivative (if any): For that derivative. For that derivative. Details of ransactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure-	Data this disclosure mode:	Tower Limited (NZX:TWR)
Director or senior manager giving disclosure Full name(s): Name of listed issuer: Name of listed body corporate (if applicable): Position held in listed issuer: Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Nature of the affected relevant interest(s): For that relevant interest. Number held in class before acquisition or disposal: Current registered holder(s): Summary of acquisition or disposal of specified derivatives relevant interest (if applicable) Type of affected derivative: Class of underlying financial products: Class of underlying financial products: Class of underlying financial products: Class of the derivative (if any): The notional value of the derivative (if any): A statement as to whether the derivative is cash settled or physically settled: Maturity date of the derivative (if any): Expiry date of the derivative (if any): For that derivative, Parties to the derivative; If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative: Details of transactions glving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions to which notice relates: Details of transactions requiring disclosure-	Date this disclosure made.	14/12/2017
Full name(s): Name of listed issuer: Position held in listed issuer: Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Nature of the affected relevant interest(s): For that relevant interest- Number held in class before acquisition or disposal: Number held in class after acquisition or disposal Number held in class after acquisition or disposal or definition or definition or disposal or definition	Date of last disclosure:	2/08/2016
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Name of related body corporate (if applicable): Position held in listed issuer: Namary of acquisition or disposal of relevant interest (excluding specified derivatives)	Full name(s):	Michael Peter Stiassny
Position held in listed issuer: Director	Name of listed issuer:	Tower Limited
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Date of transaction: (2) 12/12/17	Type of affected derivative: Class of underlying financial products: Details of affected derivative- The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): A statement as to whether the derivative is cash settled or physically settled: Maturity date of the derivative (if any): Expiry date of the derivative(if any): The price specified in the terms of the derivative (if any): Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: For that derivative,- Parties to the derivative: If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative: Details of transactions giving rise to acquisition or disposal	N/A
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	Type of affected derivative: Class of underlying financial products: Details of affected derivative- The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): A statement as to whether the derivative is cash settled or physically settled: Maturity date of the derivative (if any): Expiry date of the derivative(if any): The price specified in the terms of the derivative (if any): Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: For that derivative,- Parties to the derivative: If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative: Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure-	N/A
On market pulotases	Type of affected derivative: Class of underlying financial products: Details of affected derivative- The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): A statement as to whether the derivative is cash settled or physically settled: Maturity date of the derivative (if any): Expiry date of the derivative(if any): The price specified in the terms of the derivative (if any): Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: For that derivative,- Parties to the derivative: If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative: Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure-	N/A

Name of any other party or parties to the transaction (if known):	Unknown
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a	(1) \$50,045.92 (2) \$102,393.30
cash value, describe the consideration:	
	(1) 80,000
Number of financial products to which the transaction related:	(2) 150,000
f the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A
and of the prof. Initial electrical (i. a.r.y).	L
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	N/A
Nature of relevant interest:	N/A
For that relevant interest,-	
Number held in class:	N/A
Current registered holder(s):	N/A
For a derivative relevant interest,-	N/A
Type of derivative:	N/A
21	N/A
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative relevant interest,-	
Parties to the derivative:	N/A
f the director or senior manager is not a party to the derivative, the nature of the relevant	
nterest in the derivative:	N/A
Certification	
certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons or whom it is made.	
Signature of director or officer:	Mod Sang
Date of signature:	14-Dec-17
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
C .	
Name and title of authorised person:	1