



## ASX Announcement

### Aus Tin Mining Limited (ASX:ANW)

14 December 2017

#### Development Update for Taronga Stage 1

The Directors of Aus Tin Mining Limited (ASX: ANW; the **Company**) are pleased to advise that the Taronga Stage 1 Development Application is scheduled to be considered by the Glen Innes Severn Council (GISC) on Thursday 21<sup>st</sup> December 2017.

The Taronga Tin Project (located in northern NSW) is a large world class resource containing 57,200 tonnes of tin, 26,400 tonnes of copper and 4,400,000 ounces of silver. In April 2014, the Company announced the results of an updated Pre-Feasibility Study (Updated PFS) which demonstrated technical and economic viability of the Taronga Tin Project. Based on an Ore Reserve of 22Mt at 0.16%Sn, approximately 2.5Mt per annum would be treated to produce approximately 3,000 tonnes of tin in concentrate over a 9 year Life of Mine. A number of areas of potential upside were identified in conjunction with the Updated PFS, including increased plant feed grade, increased tin recovery, the recovery of by-product credits and extension of the Mineral Resource at depth, each of these having the potential to increase significantly the value of the project.

In April 2015, the Company announced its intention to evaluate areas of potential upside by way of a trial mine and pilot processing plant, or the Stage 1 Project. During the past two and a half years the Company has worked GISC and various NSW government departments and completed extensive technical, ecological and heritage assessments. The GISC have advised they are now in a position to consider the Development Application at their scheduled council meeting on 21<sup>st</sup> December 2017.

The Stage 1 Project will comprise a trial mine and pilot plant to process approximately 336,000 tonnes of ore and move 74,000 tonnes of waste to produce a saleable tin concentrate over an 18 to 24 month period. The Stage 1 Project will be contained wholly within freehold property owned by the Company.

On behalf of the Board  
KM Schlobohm  
Company Secretary

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Electronic copies and more information are available on the Company website: [www.austinmining.com.au](http://www.austinmining.com.au)

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## About Aus Tin Mining (the Company)

Aus Tin Mining Limited (ASX: ANW) has a vision to become a major Australian tin producer. The Company has recommenced production at the high grade Granville Tin Project located north of Zeehan (TAS) and the Company intends to expand the Granville Tin Project and undertake exploration to extend the Life of Mine. The Company is also developing the world class Taronga Tin Project located near Emmaville (NSW). The Company defined and announced its maiden JORC compliant resource for the Taronga Tin Project in late 2013 and test work and exploration activities on site have revealed potential credits for copper, silver, tungsten, molybdenum, lithium and rubidium. Highly prospective regional targets have also been established within the Company's broader tenement footprint, and within trucking distance of the proposed processing site at Taronga. Plans for a staged development of the Taronga Tin Project are in formation, together with the associated approvals processes.

The Company also maintains an active exploration program. The Company holds a portfolio of exploration licenses prospective for nickel, cobalt and copper (Kilkivan QLD); and tin, copper, silver, tungsten and lithium (Torrington NSW).

### Forward Looking Statement

This announcement may contain certain statements and projections provided by or on behalf of Aus Tin Mining Limited (Aus Tin Mining) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of Aus Tin Mining. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of Aus Tin Mining which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, native title and aboriginal heritage issues, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. Aus Tin Mining makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

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Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in Aus Tin Mining Limited.

### COMPETENT PERSON STATEMENT

The information in this presentation that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd, which provides certain consultancy services including the provision of Mr Mather as a Director of Aus Tin Mining. Mr Mather has more than five years experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.