Rule 3.8A

Appendix 3E

Daily share buy-back notice
(*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99.   Origin: rule 3.6, Appendix 7C.   Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
ASF Group Limited	50 008 924 570

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market (within 10/12 limit)

2	Date Appendix 3C was given to ASX	26 April 2017

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day (14 Dec 2017)
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	530,773	140 ordinary shares
4	Total consideration paid or payable for the shares/units	$91,553.53	$22.40

+ See chapter 19 for defined terms.

	Before previous day	Previous day (14 Dec 2017)
5 If buy-back is an on-market buy-back	highest price paid: $0.18 date: 06 Jul 2017 lowest price paid: $0.150 date: 06 Dec 2017	highest price paid: $0.16 lowest price paid: $0.16 highest price allowed under rule 7.33: $0.164773

Participation by directors

6	Deleted 30/9/2001.	N/A

How many shares/units may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	59,788,488 ordinary shares

Compliance statement

1.   The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1.   The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2.   There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ....   Date: 14/12/2017

                    Company secretary

Print name: William Kuan

+ See chapter 19 for defined terms.