

14 December 2017

ASX Limited
20 Bridge Street
Sydney NSW 2000

APPENDIX 3Y – LATE LODGEMENT

Please find attached Appendix 3Y Change of Director's Interest Notices for Mr Russell Barwick, Mr Robert Rutherford and Mr Joshua Pitt.

In relation to the late lodgement of the attached Appendix 3Ys we advise the following:

1. The change in notifiable interest for each director relates to the issue of incentive options. The issue of the options was approved at the annual general meeting of shareholders held on 13 November 2017. The Company notified the ASX of the issue of the options on 16 November 2017, including details of the number of options issued to each director and terms of such options.
2. The Company has procedures in place under which Directors are obliged to advise the Company Secretary when a change takes place in their notifiable interests. These procedures were followed for the change of interests, however the Company inadvertently failed to lodge the requisite Appendix 3Y notices within the specified time period.
3. The Company considers the current arrangements are adequate for ensuring timely notification. The late lodgement of the Appendix 3Ys was an oversight. The Company has reviewed its procedures to ensure it does not happen again.

Yours faithfully



Patrick Flint
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	RED METAL LIMITED
ABN	34 103 367 684

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	RUSSELL BARWICK
Date of last notice	1 DECEMBER 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Eilie Sunshine Pty Ltd and Ellerslie Holdings Pty Ltd, companies controlled by Mr Barwick and his associates
Date of change	16 November 2017
No. of securities held prior to change	3,622,400 Shares, 300,000 Options exercisable at 5 cents expiring 22 November 2018 and 500,000 Options exercisable at 14 cents expiring 13 November 2019
Class	Options exercisable at 20 cents expiring 12 November 2020
Number acquired	500,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	3,622,400 Shares, 300,000 Options exercisable at 5 cents expiring 22 November 2018, 500,000 Options exercisable at 14 cents expiring 13 November 2019 and 500,000 Options exercisable at 20 cents expiring 12 November 2020
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of incentive options, approved by shareholders at 2017 annual general meeting

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity	RED METAL LIMITED
ABN	34 103 367 684

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBERT RUTHERFORD
Date of last notice	12 DECEMBER 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	16 November 2017
No. of securities held prior to change	11,553,753 Shares, 600,000 Options exercisable at 5 cents expiring 22 November 2018 and 1,000,000 Options exercisable at 14 cents expiring 13 November 2019
Class	Options exercisable at 20 cents expiring 12 November 2020
Number acquired	1,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

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Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	11,553,753 Shares, 600,000 Options exercisable at 5 cents expiring 22 November 2018, 1,000,000 Options exercisable at 14 cents expiring 13 November 2019 and 1,000,000 Options exercisable at 20 cents expiring 12 November 2020
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of incentive options, approved by shareholders at 2017 annual general meeting

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	RED METAL LIMITED
ABN	34 103 367 684

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOSHUA PITT
Date of last notice	12 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Perth Capital Pty Ltd and Wythenshawe Pty Ltd, companies controlled by Mr Pitt and his associates
Date of change	16 November 2017
No. of securities held prior to change	17,507,622 Shares, 300,000 Options exercisable at 5 cents expiring 22 November 2018 and 500,000 Options exercisable at 14 cents expiring 13 November 2019
Class	Options exercisable at 20 cents expiring 12 November 2020
Number acquired	500,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	17,507,622 Shares, 300,000 Options exercisable at 5 cents expiring 22 November 2018, 500,000 Options exercisable at 14 cents expiring 13 November 2019 and 500,000 Options exercisable at 20 cents expiring 12 November 2020
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of incentive options, approved by shareholders at 2017 annual general meeting

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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