

ASX Announcement

15 December 2017

Appointment of Angus Benbow as Chief Executive Officer

Centrepont Alliance Limited (ASX: CAF) (Centrepont, the Group or the Company) is pleased to announce the appointment of Mr Angus Benbow as Chief Executive Officer of the Company commencing on 2 April 2018.

Chairperson Alan Fisher commented "On behalf of the Board of Directors, I am delighted to welcome Angus to the Company. His proven leadership skills and passion for quality financial advice make him a great addition to the Centrepont team."

Mr Benbow was previously the Chief Executive Officer of Shadforth Financial Group (Shadforth) and has more than two decades of leadership experience.

Angus assumed the leadership of Shadforth post its acquisition by the IOOF Group in November 2015. During this time, he led the firm through a significant reinvigoration and has demonstrated his clear passion for the value of quality advice and the important impact it can have on Australian families.

Mr Benbow said, "It has been a tremendous privilege to lead Shadforth, it truly is a special place to work. However, an opportunity has presented itself that offers a very flexible platform from which to truly innovate in the Australian advice marketplace. To be able to lead in an environment of autonomy coupled with access to capital and a peerless capital partner, ultimately made this role too attractive to pass up."

Mr Benbow added, "In so many instances, incumbent technology and legacy systems have shackled the advice profession from delivering advice in a manner which is best aligned to client needs. I'm excited for the opportunity to lead a business that is truly client led in what I believe will become an increasingly fragmented advice sector."

Prior to Shadforth, Mr Benbow served in senior executive roles at Perpetual, News Corp Australia, Booz Allen Hamilton and also as an officer in the Royal Australian Navy.

Angus holds a Master of Business Administration (Executive) from the Australian Graduate School of Management and has completed the Advanced Management Program with Harvard Business School. He has a Bachelor of Engineering (Mechanical) from the University of New South Wales and was a Graduate of the Australian Defence Force Academy.

The Board of Directors would also like to thank Ms Soula Cargakis, for her significant efforts and ongoing commitment to the Centrepont team as interim CEO. Ms Cargakis will resume her role as Distribution & Marketing Executive when Mr Benbow joins the Company.

A summary of the key terms of Mr Benbow's executive service agreement with the Company is appended.

For further information please contact:

Alan Fisher
Chairman, Centrepont Alliance Limited
Ph: 0419 205 880

Angus Benbow
Chief Executive Officer

SUMMARY OF KEY TERMS OF EMPLOYMENT CONTRACT

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| 1. Commencement Date | 2 April 2018 |
| 2. Term | No fixed term is specified and termination provisions are summarised below. |
| 3. Total Fixed Remuneration (TFR) | \$475,000 including any salary sacrifice items and superannuation. This will be reviewed annually. |
| 4. Incentives | <p>Mr Benbow will be eligible for discretionary annual incentive plans, the terms of which are at the absolute discretion of the Board.</p> <p>For FY2018, Mr Benbow will be eligible to receive, subject to performance:</p> <ul style="list-style-type: none">• a short-term incentive award with a maximum face value of \$356,250 payable in cash or shares, pro-rated to a maximum of 50%• a long-term incentive award with a maximum face value of \$285,000 payable in shares, pro-rated to a maximum of 50% <p>For future financial years, Mr Benbow's participation in the Group's incentive plans will be determined by the Board.</p> |
| 5. Sign-on | Mr Benbow will receive a one-off equity allocation with a maximum face value of \$120,000 payable in shares. |
| 6. Notice Period | 6 months' notice by Centrepoint and 6 months' notice by Mr Benbow, except that Centrepoint may terminate Mr Benbow's employment without notice in certain circumstances. |
| 7. Termination | On termination of employment by either Mr Benbow or the Company, Centrepoint will pay all fixed remuneration and any statutory entitlements owing to Mr Benbow, and any STI or LTI not vested may be paid or granted at the discretion of the Board. |
| 8. Other Provisions | The agreement also contains standard general provisions regarding leave, confidential information, intellectual property rights, restrictive covenants and location. |