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Western Queen Gold Project Drilling

Monax Mining Limited (**Monax** or **the Company**) (ASX:MOX) is pleased to announce that its maiden diamond drilling program at its Western Queen gold project in WA, has been completed.

The Company has completed drilling of five diamond holes at the Western Queen South mine testing the main zone below the existing pit. All core samples will have been cut and submitted for gold analysis by the end of this week. Assays of these samples should be available by the middle of January, 2018.

Once the assays are received and subject the results, the Company is intending to complete a resource estimation for the project, which is expected to be available for release by mid-February, 2018.

Monax is earning a 60% interest in the Western Queen project by expenditure of \$2 million over three years.

For further information, please contact:

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