

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Pinnacle Investment Management Group Limited
<b>ABN</b>	22 100 325 184

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Steve Wilson AM
<b>Date of last notice</b>	22 September 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect 80,000 held by Steve Wilson
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	9,450,000 securities held by Warragai Investments Pty Ltd 4,750,000 securities held by Kinault Pty Ltd 3,120,000 securities held by Earlston Nominees Pty Ltd 1,550,000 securities held by Robert Wilson 30,000 securities held by Jane Wilson on trust for Isobel Wilson 30,000 securities held by Jane Wilson on trust for Harriet Wilson 30,000 securities held by Jane Wilson on trust for William Wilson 30,000 securities held by Jane Wilson on trust for Gretel Wilson 750,000 securities held by Willben Pty Ltd 600,000 securities held by HSBC Custody Nominees

+ See chapter 19 for defined terms.

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	(Australia) Pty Ltd
<b>Date of change</b>	12 and 13 December 2017
<b>No. of securities held prior to change</b>	20,220,000
<b>Class</b>	Ordinary fully paid
<b>Number acquired</b>	200,000
<b>Number disposed</b>	0
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	200,000 securities acquired by Willben Pty Ltd at \$3.7679 = \$753,579.20
<b>No. of securities held after change</b>	20,420,000
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer of shares from Warragai Investments Pty Ltd to a custodian for security purposes pursuant to a Master Loan Agreement and Deed of Security on 12 December 2017  On market trade by Willben Pty Ltd on 13 December 2017

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Master Loan Agreement and Deed of Security
<b>Nature of interest</b>	Warragai Investments Pty Ltd, of which Steve Wilson AM is a director and shareholder, has entered into a Master Loan Agreement and Deed of Security in respect of a portion of its holding in Pinnacle Investment Management Group Limited.  The loan facility provides Warragai Investments Pty Ltd with an ability to borrow against the value of the Pinnacle Investment Management Group Limited shares held as collateral pursuant to the Deed of Security. Voting rights, attributable to the transferred shares, are transferred to the Custodian. The term of the loan facility is approximately 3 years.
<b>Name of registered holder (if issued securities)</b>	HSBC Custody Nominees (Australia) Pty Ltd
<b>Date of change</b>	12 December 2017
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	600,000 ordinary shares

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<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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