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ASX Announcement

15 December 2017 ASX Code: COY

EXTENSION OF CONVERTIBLE NOTES' TERM

Coppermoly Ltd is pleased to announce that it has obtained agreement from Jade Triumph International Limited to further extend the maturity date for the Convertible Notes held by them for an additional twelve months, extending their term so that the new maturity date is now 19 December 2018. The Convertible Notes were originally issued in December 2014 for a two year term. The term was extended last year for twelve month to 19 December 2017.

Each Convertible Note is convertible, at the option of the holder, into one new fully paid ordinary share on or before 5:00pm on the maturity date, unless repaid earlier, subject to such conversion not resulting in the holder breaching the Corporations Act 2001. There have been no other changes to the terms of the Convertible Notes other than the extension of the maturity date.

On behalf of the Board.

Paul Schultz **Company Secretary Coppermoly Ltd**

About Coppermoly

Coppermoly Ltd (COY) is an ASX listed junior exploration company which has been listed on the ASX since 2008. Coppermoly's head office is located on the Gold Coast, Australia and its mineral exploration activities are focused entirely on the island of New Britain in PNG where it is exploring for copper, gold, silver, zinc, and molybdenum.