Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme	METCASH LIMITED		
ACN/ARSN	112 073 480		
1. Details of substantial hold	er (1)		
Name	UBS Group AG and its re	lated bodies corporate	
ACN/ARSN (if applicable):			
The holder ceased to be a subs	tantial shareholder on	13 December 2017	
The previous notice was given	to the company on	12 December 2017	
The previous notice was dated		8 December 2017	
2. Changes in relevant intere	sts		
Particulars of each change in, or ch voting securities of the company or to the company or scheme are as for	scheme, since the substantial ho	interest (2) of the substantial holder or an associate older was last required to give a substantial holding	e (3) ii notica

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Ap	pendix A.				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Philip Alexander Capacity: Authorised signatory

Sign Here: Date: 15 December 2017

Contact details for this notice:

Philip Alexander Group Risk Control (T) +852 2971 6074

Date of	Person whose valeupations	<u> </u>			MTS - Appendix
change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
1-Dec-17	UBS Securities Australia Ltd	Sell	157,802	(49,327)	<u>-</u>
11-Dec- <u>1</u> 7	UBS Securities Australia Ltd	Buy	117	(49,327)	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Buy	57	18	Ordinary
11-Dec-17	UBS Securities Australia Ltd	Buy	57	18	Ordinary
11-Dec-17	UBS Securities Australia Ltd	Buy	57		Ordinary
1-Dec-17	UBS Securities Australia Ltd	Buy	232	18 73	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Sell	57	(18)	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Sell	57		Ordinary
1-Dec-17	UBS Securities Australia Ltd	Sell	57	(18)	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Sell	57	(18)	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Sell	57	(18)	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Self	- <u>i</u>	(18)	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Sell	57	(18)	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Sell	51	(16)	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Buy	64	(20)	Ordinary
1-Dec-17	UBS Securities Australia Ltd		57	18	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Buy	83,884	26,309	Ordinary
11-Dec-17	UBS Securities Australia Ltd	Buy	99,517	31,273	Ordinary
11-Dec-17	UBS Securities Australia Ltd	Sell	233,156	(73,037)	Ordinary
1-Dec-17		Buy	59,279	18,530	Ordinary
11-Dec-17	UBS Securities Australia Ltd UBS Securities Australia Ltd	Sell	43,373	(13,514)	Ordinary
11-Dec-17		Buy	5,034	1,580	Ordinary
	UBS Securities Australia Ltd	Buy	154,219	48,352	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Buy	969,738	303,698	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Sell	835,190	(261,520)	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Buy	140,265	44,113	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Buy	3,487	1,100	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Sell	88,658	(27,768)	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Sell	15,362	(4,800)	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Buy	693	216	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Sell	68,551	(21,500)	Ordinary
11-Dec-17	UBS Securities Australia Ltd	Buy	43,316	13,533	Ordinary
11-Dec-17	UBS Securities Australia Ltd	Buy	9,557	3,000	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Sell	1,353,945	(424,208)	Ordinary
11-Dec-17	UBS Securities Australia Ltd	Buy	1,679,985	526,410	Ordinary
I1-Dec-17	UBS Securities Australia Ltd	Sell	440,038	(137,740)	Ordinary
11-Dec-17	UBS Securities Australia Ltd	Buy	32,987	10,258	Ordinary
11-Dec-17	UBS Securities Australia Ltd	Buy	57,139	17,927	Ordinary
11-Dec-17	UBS Securities Australia Ltd	Self	69,042	(21,521)	Ordinary
11-Dec-17	UBS Securities Australia Ltd	Sell	22,487	(7,050)	Ordinary
11-Dec-17	UBS Securities Australia Ltd	Sell	12,603	(3,951)	Ordinary
1-Dec-17	UBS Securities Australia Ltd	Sell	3,094	(970)	Ordinary
11-Dec-17	UBS AG Australia Branch	Stock returned	N/A	(3,401)	Ordinary
11-Dec-17	UBS AG Australia Branch	Stock returned	N/A	(382)	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Buy	13	4	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Buy	173	54	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Buy	3	1	Ordinary
12-Dec-17	UBS Securities Australia Ltd	•	5	2	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Buy Buy	247	77	
					Ordinary
12-Dec-17 12-Dec-17	UBS Securities Australia Ltd	Sell	19	(6)	Ordinary
	UBS Securities Australia Ltd	Sell	6	(2)	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Sell	169	(53)	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Sell	3,002	(941)	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Buy	6:	2	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Sell	172	(54)	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Sell	6	(2)	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Sell	8,304	(2,603)	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Sell	42,186	(13,224)	Ordinary
12-Dec-17	UBS Securities Australia Etd	Buy	5,892	1,830	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Sell	66,490	(20,660)	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Buy	78,497	24,466	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Buy	331,865	103,446	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Sell	229,385	(71,273)	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Sell	4,760	(1,480)	Ordinary
12-Dec-17	UBS Securities Australia Ltd	Sell	131,621	(40,871)	Ordinary
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12-Dec-17 UBS	S Securities Australia Ltd	Buy Sell Sell Buy Sell Buy Sell Buy Buy Buy Buy Buy Buy Buy Sell Sell Sell Sell Buy	516,396 614,099 30,816 514,325 11,095 2,898 254 135,305 53,384 4,336 9,924 622,754 413,330	160,531 (190,886) (9,600) (160,201) 3,447 (900) (79) 42,109 16,584 1,353 (3,090) (193,504)	Ordinary
12-Dec-17 UBS	S Securities Australia Ltd	Sell Sell Buy Sell Sell Buy Buy Buy Sell Sell Sell Sell Sell	30,816 514,325 11,095 2,898 254 135,305 53,384 4,336 9,924 622,754 413,330	(9,600) (160,201) 3,447 (900) (79) 42,109 16,584 1,353 (3,090)	Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary
12-Dec-17 UBS	S Securities Australia Ltd	Sell Buy Sell Sell Buy Buy Buy Sell Sell Sell Sell Sell	514,325 11,095 2,898 254 135,305 53,384 4,336 9,924 622,754 413,330	(160,201) 3,447 (900) (79) 42,109 16,584 1,353 (3,090)	Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary
12-Dec-17 UBS	S Securities Australia Ltd	Buy Sell Sell Buy Buy Buy Sell Sell Sell Sell	11,095 2,898 254 135,305 53,384 4,336 9,924 622,754 413,330	3,447 (900) (79) 42,109 16,584 1,353 (3,090)	Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary
12-Dec-17 UBS	S Securities Australia Ltd	Seli Sell Buy Buy Sell Sell Sell Sell Buy	2,898 254 135,305 53,384 4,336 9,924 622,754 413,330	(900) (79) 42,109 16,584 1,353 (3,090)	Ordinary Ordinary Ordinary Ordinary Ordinary
12-Dec-17 UBS	S Securities Australia Ltd	Sell Buy Buy Buy Sell Sell Sell Buy	254 135,305 53,384 4,336 9,924 622,754 413,330	(79) 42,109 16,584 1,353 (3,090)	Ordinary Ordinary Ordinary Ordinary
12-Dec-17 UBS	S Securities Australia Ltd	Buy Buy Buy Sell Sell Sell Buy	135,305 53,384 4,336 9,924 622,754 413,330	42,109 16,584 1,353 (3,090)	Ordinary Ordinary Ordinary
12-Dec-17 UBS	S Securities Australia Ltd	Buy Buy Sell Sell Sell Buy	53,384 4,336 9,924 622,754 413,330	16,584 1,353 (3,090)	Ordinary Ordinary
12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS	S Securities Australia Ltd	Buy Sell Sell Sell Buy	4,336 9,924 622,754 413,330	1,353 (3,090)	Ordinary
12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB:	S Securities Australia Ltd	Buy Sell Sell Sell Buy	9,924 622,754 413,330	(3,090)	
12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB:	S Securities Australia Ltd	Sell Sell Sell Buy	9,924 622,754 413,330	(3,090)	
12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS	S Securities Australia Ltd	Sell Sell Buy	622,754 413,330		
12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS	S Securities Australia Ltd	Sell Buy	413,330	1135,55	Ordinary
12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB:	S Securities Australia Ltd S Securities Australia Ltd S Securities Australia Ltd S Securities Australia Ltd	Buy		(128,499)	Ordinary
12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS 12-Dec-17 UBS	S Securities Australia Ltd S Securities Australia Ltd S Securities Australia Ltd		1 406 201	437,130	Ordinary
12-Dec-17 UB: 12-Dec-17 UB: 12-Dec-17 UB:	S Securities Australia Ltd S Securities Australia Ltd	buy	1,406,291	964	
12-Dec-17 UB:	S Securities Australia Ltd	D	3,100		Ordinary
12-Dec-17 UB:		Buy	6,882	2,147	Ordinary
		Sell	457	(142)	Ordinary
12-Dec-17 UB:		Sell	181,465	(56,770)	Ordinary
	S Securities Australia Ltd	Stock returned	N/A	(1,000,000)	Ordinary
12-Dec-17 UB:	3S Securities Australia Ltd	Stock returned	N/A	(1,000,000)	Ordinary
12-Dec-17 UB:	35 AG London Branch	Stock barrowed	N/A	83,478	Ordinary
12-Dec-17 UB:	35 AG London Branch	Stock borrowed	N/A	116,522	Ordinary
12-Dec-17 UB:	BS AG London Branch	Stock borrowed	N/A	2,000,000	Ordinary
	3S Securities LLC	Stock borrowed	N/A	1,000,000	Ordinary
	BS AG Australia Branch	Stock returned	N/A	(729,063)	Ordinary
	BS AG Australia Branch	Stock returned	N/A	(2,637)	Ordinary
	3S AG Australia Branch	Stock returned	N/A	(1,094)	Ordinary
	3S AG Australia Branch	Stock returned	N/A	(3,940)	Ordinary
	3S AG Australia Branch	Stock returned	N/A	(51,864)	
-					Ordinary
	3S AG Australia Branch	Stock returned	N/A	(5,201)	Ordinary
	3S AG Australia Branch	Stock returned	N/A	(7,842)	Ordinary
	3S AG Australia Branch	Stock returned	N/A	(2,256)	Ordinary
12-Dec-17 UB	BS AG Australia Branch	Stock returned	N/A	(8,004)	Ordinary
12-Dec-17 UB	BS AG Australia Branch	Stock returned	N/A	(1,160)	Ordinary
12-Dec-17 UB	BS AG Australia Branch	Stock returned	N/A	(59,100)	Ordinary
12-Dec-17 UB	BS AG Australia Branch	Stock returned	N/A	(110,752)	Ordinary
13-Dec-17 UB	BS Securities Australia Ltd	Buy	1.3	4	Ordinary
13-Dec-17 UB	BS Securities Australia Ltd	Buy	61	19	Ordinary
13-Dec-17 U8	BS Securities Australia Ltd	Sell	22	(7)	Ordinary
	BS Securities Australia Ltd	Sell	26	(8)	Ordinary
	BS Securities Australia Ltd	Sell	57	(18)	Ordinary
	BS Securities Australia Ltd	Seil	41	(13)	Ordinary
	BS Securities Australia Ltd	Sell	730	(229)	Ordinary
		Buy	57	18	Ordinary
	BS Securities Australia Ltd	Sell	9,761	(3,060)	Ordinary
$\overline{}$	BS Securities Australia Ltd	Sell	48	(15)	
	BS Securities Australia Ltd	Sell	558	(175)	Ordinary
13-Dec-17 UB	BS Securities Australia Ltd	Sell	954	(299)	Ordinary
13-Dec-17 UB	BS Securities Australia Ltd	Sell	1,502	(471)	Ordinary
13-Dec-17 UB	BS Securities Australia Ltd	Sell	14,301	(4,483)	Ordinary
13-Dec-17 UB	BS Securities Australia Ltd	Sell	15,226	(4,773)	Ordinary
	BS Securities Australia Ltd	Sel1	61	(19)	Ordinary
	BS Securities Australia Ltd	Sell	3,375	(1,058)	Ordinary
	BS Securities Australia Ltd	Buy	31,124	9,772	Ordinary
	BS Securities Australia Ltd	Buy	150,304	47,440	Ordinary
	BS Securities Australia Ltd	Sell	110,911	(34,971)	Ordinary
		1			
	BS Securities Australia Ltd	Sell	80,259	(25,292)	Ordinary
$\overline{}$	BS Securities Australia Etd	Buy	88,957	28,048	Ordinary
	BS Securities Australia Ltd	Sell	742	(234)	Ordinary
	BS Securities Australia Ltd	Sell	232,104	(73,279)	Ordinary
	BS Securities Australia Ltd	Sell	3,703	(1,164)	Ordinary
	BS Securities Australia Ltd	Buy	59,840	18,862	Ordinary
13-Dec-17 UE	BS Securities Australia Ltd	Buy	464,724	146,559	Ordinary
13-Dec-17 UE	BS Securities Australia Ltd	Sell	107,639	(33,885)	Ordinary
13-Dec-17 UE	BS Securities Australia Ltd	Buy	18,084	5,720	Ordinary
	BS Securities Australia Ltd	Sell	329,396	(103,763)	Ordinary
	BS Securities Australia Ltd	Self	434	(137)	Ordinary
	BS Securities Australia Ltd	Buy	20,886	6,585	Ordinary
	BS Securities Australia Ltd	Sell	10,808	(3,404)	Ordinary

13-Dec-17	UBS Securities Australia Ltd	Buy	44,070	13,869	Ordinary
3-Dec-17	UBS Securities Australia Ltd	Sell	689,853	(217,386)	Ordinary
3-Dec-17	UBS Securities Australia Ltd	Buy	407,115	128,383	Ordinary
3-Dec-17	UBS Securities Australia Ltd	Buy	1,010	319	Ordinary
3-Dec-17	UBS Securities Australia Ltd	Buy	2,259	713	Ordinary
3-Dec-17	UBS Securities Australia Ltd	Sell	2,740	(863)	Ordinary
3-Dec-17	UBS Securities Australia Ltd	Sell	476	(150)	Ordinary
3-Dec-17	UBS Securities Australia Ltd	Sell	16	(5)	Ordinary
3-Dec-17	UBS Securities Australia Ltd	Sell	398,868	(125,699)	Ordinary
3-Dec-17	UBS Securities Australia Ltd	Stock returned	N/A	(50,000)	Ordinary
3-Dec-17	UBS Securities Australia Ltd	Stock returned	N/A	(3,000,000)	Ordinary
3-Dec-17	UBS Securities Australia Ltd	Stock returned	N/A	(140,598)	Ordinary
13-Dec-17	UBS Securities Australia Ltd	Stock returned	N/A	(693)	Ordinary
3-Dec-17	UBS Securities Australia Ltd	Stock returned	WA	(98,897)	Ordinary
13-Der-17	UBS AG London Branch	Stock returned	N/A	(230,832)	Ordinary
13-Dec-17	UBS AG London Branch	Stock returned	N/A	(185,100)	Ordinary
13-Dec-17	UBS AG Australia Branch	Stock returned	N/A	(26,227)	Ordinary