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**ASX ANNOUNCEMENT
18 December 2017**

SETTLEMENT OF DARWIN FREESPIRIT RESORT

Further to the announcement on 14 November 2017, Aspen (ASX:APZ) is pleased to advise that settlement of the Darwin FreeSpirit Resort acquisition occurred on 15 December 2017. The operation is to be integrated ahead of the Christmas holiday trading period.

END

<p><i>For further information, please contact:</i> Joel Cann Chief Executive Officer Phone: (+61) 2 9151 7500 Email: joelc@aspengroup.com.au</p>	<p>Emmanuel Zammit Chief Financial Officer Phone: (+61) 2 9151 7500 Email: emmanuelz@aspengroup.com.au</p>
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Darwin FreeSpirit Resort

Aspen's largest addition to its tourism portfolio

Location

- 17km east of Darwin NT and located on Stuart Highway
- Close proximity to new Palmerston regional hospital (opening 2018)



Inventory

- 430 high quality sites
 - Cabins 149
 - Campervan/Camping 281

Facilities

- Full tourist park with a fully licensed food and beverage operation
- 3 resort pools, BBQ and picnic areas, jumping cushion, conference and events facilities

Opportunity

- Earnings growth potential through
 - expanded F&B operation catering to guests, locals and events
 - continued development of business partnering and guest relationships



Palm villas



Family cabins



Elements Poolside Bar and Bistro

Darwin FreeSpirit Resort

Park Map

