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ASX ANNOUNCEMENT 18 December 2017

SETTLEMENT OF DARWIN FREESPIRIT RESORT

Further to the announcement on 14 November 2017, Aspen (ASX:APZ) is pleased to advise that settlement of the Darwin FreeSpirit Resort acquisition occurred on 15 December 2017. The operation is to be integrated ahead of the Christmas holiday trading period.

END

For further information, please contact:

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Darwin FreeSpirit Resort

Aspen's largest addition to its tourism portfolio

Location

- 17km east of Darwin NT and located on Stuart Highway
- Close proximity to new Palmerston regional hospital (opening 2018)



Inventory

- 430 high quality sites
 - Cabins 149
- Campervan/Camping 281

Facilities

- Full tourist park with a fully licensed food and beverage operation
- 3 resort pools, BBQ and picnic areas, jumping cushion, conference and events facilities

Opportunity

- Earnings growth potential through
 - expanded F&B operation catering to guests, locals and events
 - continued development of business partnering and guest relationships







Family cabins



Elements Poolside Bar and Bistro



Darwin FreeSpirit Resort

Park Map Garden Villa Garden Cabin Bougainvillea Cabin Special Access Room Powered Site - Grass * Amenities Dump Point Laundry Family Villa Palm Cabin Travellers Studio Standard Cabin Powered Site - Other (3) Baby Bath Special Public Public Premium Powered Site Unpowered Site Poolside Spa Villa Family Cabin Studio Room (B) Rubbish Bins Poolside Villa Resort Cabin Special Access Cabin Powered Site - Slab Staff Cabin 880 880 17 16 15 14 18 12 11 10 9 8 7 6 5 4 3 2 1 Map not to scale CARPENTARIA DR SEVENTH ST SEVENTH ST TRE EVACUATION AIRES POOL CASIP KITCHEN S DMP WAT THE THE SECOND ST 324 325 326 327 328 (I) (II) 122 131 138 319 520 CROTON CRT POWERED SITE - SLAB: BARKOOLA FIRST ST 800 112 113 114 115 116 117 801 126 125 124 123 122 121 120 119 118 803 802 **QUEEN PALM DR** 804 805 806 807 CARPENTARIA DR LEGEND: (F) FIRE EXTINGUISHER (200L) (H) FIRE HOSE REEL FIRE EVACUATION AREA

