



ASX Announcement

18 December 2017

De-merger of Document Management Business – Tax Update

This announcement is an update to previous announcements on 30 June 2017 and 6 July 2017 regarding the tax treatment of the in-specie distribution of shares in GetBusy Plc to Reckon Limited shareholders.

Reckon Limited originally announced that its expectation was that the Commissioner of Taxation would determine that there should be no capital gains tax event for shareholders and that 2% of the value of the in-specie distribution will be treated as an assessable de-merger dividend; and 98% of the value will be treated as a non-assessable de-merger dividend.

It was also announced that the final tax treatment will be confirmed as part of a Class Ruling and shareholders will be notified when this happens.

The company is still engaged in communication with representatives of the Australian Tax Office regarding the tax treatment of the in-specie distribution as it has transpired that there are aspects of the in-specie distribution that require further discussion.

Shareholders will be updated as soon as further information is available

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