

ASX Announcement

18th December 2017

Ardmore Phosphate Rock Project Scoping Study Update

Centrex Metals Limited ("Centrex") wishes to advise that with the recent completion of the Mineral Resource; updated mining studies are well underway and the Scoping Study report is being compiled. The Company intends to release summary results of the study in January 2018.

For further information, please contact:

Ben Hammond

Managing Director & CEO Centrex Metals Limited Ph (08) 8213 3100

Gavin Bosch

Chief Financial Officer & Company Secretary Centrex Metals Limited Ph (08) 8213 3100