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ASX Announcement

19 December 2017

ASX Code: COY

RELEASE OF SHARES SUBJECT TO VOLUNTARY ESCROW

Coppermoly Ltd (Coppermoly) advises that 65,891,800 fully paid ordinary Coppermoly shares (Shares) held by Barrick (PD) Australia Ltd were released from voluntary escrow today.

The Shares were issued in December 2014 as full satisfaction of the second payment due under the varied Reacquisition Agreement between the Company and Barrick (PNG Exploration) Ltd.

This notice is provided in accordance with Listing Rule 3.10A.

On behalf of the Board.

Paul Schultz **Company Secretary Coppermoly Ltd**

About Coppermoly

Coppermoly Ltd (COY) is an ASX listed junior exploration company which has been listed on the ASX since 2008. Coppermoly's head office is located on the Gold Coast, Australia and its mineral exploration activities are focused entirely on the island of New Britain in PNG where it is exploring for copper, gold, silver, zinc, and molybdenum.