

Institutional bookbuild

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Senex Energy Limited (Senex, ASX: SXY) today announced the results of an institutional bookbuild, with Morgans Financial Limited placing the Sentient Group's 13.0% stake in Senex with a number of quality domestic funds

The Sentient Group first invested in Senex in 2008 with the objective of supporting its growth from a junior exploration company to a leading independent exploration and production company. Since that time, Sentient has played an important role in the strategy and governance of Senex. Their closed-end funds are now coming to the end of their pre-defined investment term and Sentient has moved to monetise its holding in Senex. Senex worked with Sentient ahead of this transaction to achieve a successful exit.

Commenting on the relationship with Sentient, Chairman Trevor Bourne said their support as a shareholder and their contribution to the Senex Board had been an important factor in the company's growth, and thanked them sincerely.

Morgans completed the sale of Sentient's entire stake at a price of \$0.34 per share. The \$64 million institutional bookbuild was oversubscribed by a number of domestic fund managers.

Managing Director and CEO Ian Davies said, "On the back of great results from our Surat Basin gas projects we have received strong support from the investment community, welcoming several new blue-chip institutions to our register.

"This is a quality outcome for all parties involved. It boosts market liquidity in Senex and is a resounding endorsement of our ability to execute our ambitious growth plans for 2018 and beyond."

FURTHER INFORMATION

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ABOUT SENEX ENERGY

Senex is an ASX listed oil and gas exploration and production company focused on generating shareholder value by growing reserves and production. It holds extensive onshore oil and gas acreage in the Cooper and Surat Basins, two of Australia's most prolific onshore energy regions. Senex is well capitalised and has built strong operating credentials over its 30 year history. Senex operates low cost oil producing assets in the Cooper Basin and is progressing a portfolio of gas projects including the Western Surat Gas Project and Project Atlas in Queensland.