

ASX Announcement

20 December 2017

Invigor completes \$1.76M raising

- A further \$952K raised subsequent to the 5 December placement
- A total of \$1.76M raised in December
- With the exercise of February 2018 Options, IVO will have secured up to \$2.64M in new funds
- Gives IVO much greater near-term financial flexibility to fund current growth opportunities

Leading BSB data intelligence and logistics software company **Invigor Group Limited (ASX: IVO)** (“Invigor”, “the Company”) is pleased to report that it has further strengthened its balance sheet with the completion of a \$952,000 capital raising on the same terms as the Placement that was reported to shareholders on 5 December 2017. This takes total funds raised in December 2018 to \$1.76M

A further 119,684,186 fully paid ordinary shares will be placed at \$0.007 per share, utilising the Company’s available approved issue capacity with 16,158,114 shares agreed to be issued on the same terms subject to shareholder approval. For every two new shares issued, investors will receive a free attaching option exercisable at \$0.007 by 28 February 2018. With the exercise of all these options at the end of February 2018, IVO will have raised up to \$2.64M.

A shareholders meeting approving the issue of the shares and options will be held in early February 2018.

The new funds come at a pivotal time for Invigor with its core big data and data solutions business experiencing record tendering activity. Multiple new customer contracts in Australia and Asia are expected to be awarded in the coming months. New partnership agreements are also pending.

As well, the Skyware Logistics SAAS division of the Condat business is also growing strongly with new ‘last mile’ logistics and workforce mobility contracts expected to be awarded shortly.

Management Commentary

Invigor CEO Gary Cohen commented: “This additional investment is a great vote of confidence in Invigor’s growth strategy and we welcome these investors to the register. We have two very high-growth divisions – Data Analytics and Big Data Solutions, and Logistics Software – that are both on the verge of reporting multiple new business wins. They have considerable unlocked value that we are confident will be realised very shortly.”

– ENDS –

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About Invigor Group Limited

Invigor Group (ASX: IVO) is a B2B data intelligence and solutions company that turns data analytics into dollars for the retail and service industries. Invigor's innovation in owned retail platforms and unique cross-channel data ecosystem allows businesses to have a holistic view of their customers and competitive landscape to not only understand, but effectively engage with today's physical and digital consumers. Combined with proprietary data and predictive engines, Invigor Group provides strategic insights and recommendations that empower businesses to successfully influence future customer strategy and increase long-term profitability.