



ASX Release

20 December 2017

Bravura signs a major deal with ASB Bank

Bravura Solutions Limited (ASX:BVS) (Bravura) today announced that it has signed a long-term contract with ASB Bank Limited (ASB) for the implementation of the Sonata platform.

ASB is a leading New Zealand financial services provider, serving over 500,000 retail and business customers. ASB has a wide range of product offerings including KiwiSaver, investments, insurance, platform and securities markets. ASB is a subsidiary of the Commonwealth Bank of Australia, one of Australia's largest providers of integrated financial services and the most recognised brand in the Australian financial services industry. ASB intends to leverage Sonata to underpin its integrated KiwiSaver and managed funds business to provide outstanding customer outcomes and experiences.

Sonata is a next-generation wealth management solution, capable of supporting investment, wrap, pensions and life insurance products across multiple distribution channels. It provides clients with a customer-centric digital platform that can streamline administration and increase cost efficiencies through powerful inbuilt workflow process automation.

Work on the project has commenced.

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About Bravura Solutions Limited

Bravura Solutions Limited is a leading provider of software solutions for the wealth management, life insurance, and funds administration industries. Our solutions are underpinned by functionally rich technology that enables modernisation, consolidation, and simplification. Backed by over 30 years of experience, our installed or managed hosted solutions are used by many of the world's leading financial institutions. Our business comprises more than 350 direct and indirect blue-chip clients. In excess of A\$2.5 trillion (£1.5 trillion) in assets are entrusted to our systems. We support our clients with a team of more than 1,100 people in 12 offices across Australia, New Zealand, United Kingdom, Europe, Africa, and Asia.

To learn more, visit www.bravurasolutions.com.