



ASX Release
20 December 2017

Gooroo & Randstad begin discussions to enter long-term contract

Key highlights:

- **In October this year Gooroo entered a 3 month pilot with international HR Services leader, Randstad**
- **Numerous operational & strategic opportunities have since been identified**
- **Contractual negotiations are now underway to enter long-term contract**

The Board of Gooroo Ventures Limited (“Gooroo” or “the Company”) is pleased to advise that it has now begun contractual negotiations with global HR Services leader, Randstad.

The deal will see Randstad progressively start utilising the Gooroo platform across its Recruitment and HR Consulting divisions. Randstad will also be authorised to resell the Gooroo platform to clients under a multi-year distribution agreement that is expected to accelerate subscriber and revenue growth over the coming 12 months.

Comments from Frank Ribuo, CEO Randstad (Australia, India and New Zealand)

“Gooroo has developed a unique and compelling capability. We are working with the Gooroo team to identify where Gooroo can help us generate value to the Randstad business and most importantly to our clients. We are excited about building a partnership with Gooroo as we jointly work towards helping our customers realise their full potential.”

Comments from Greg Muller, Founder & CEO, Gooroo

“We are thrilled to be building a partnership with Randstad. Frank is an entrepreneurial leader who understands that innovation is not just a word on a page. Gooroo is introducing capability that extends on what has been possible before as organisations build their teams for the future - it's very costly when wrong decisions are made and Gooroo has the tools to inform strategy and more confident decision-making. Randstad understand the changing nature and form of work and we're looking forward to delivering new growth opportunities for their business and clients.”

Enquiries

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About Gooroo

Gooroo is a predictive technology platform that makes hiring talent more accurate, teams more productive and communications more targeted. Gooroo does this by using artificial intelligence and neuroscience across four core products: Gooroo Jobs, Gooroo Mindspace, Gooroo Communities & Gooroo Insights. Gooroo Jobs matches and ranks candidates to a role; Gooroo Mindspace assesses and charts the thinking patterns of an individual and a team to better direct potential; Gooroo Communities helps organisations build enriched talent databases that speed up access to qualified talent; and Gooroo Insights delivers job market and candidate supply data to inform hiring strategies.

In May 2017, Gooroo begun commercial enterprise sales in the Australian market. The Gooroo platform is made available via subscription.

In June 2017, Gooroo was awarded Innovation of the Year in the Big Data / Machine Learning category at the AIIA iAwards (Vic).

In January 2016, Gooroo announced a global alliance with Microsoft.

For more information on Gooroo, visit:
Investor Hub: www.goorooventures.com
Website: www.gooroo.io

About Randstad

Randstad is a global leader in the HR services industry. In the Asia-Pacific region, Randstad has operations in Singapore, Malaysia, Hong Kong, China, Australia and New Zealand.

Randstad's offices in Southeast Asia have been supporting people and organisations in realising their true potential, helping find the best permanent and contracting talent in accounting & finance, banking & financial services, construction, property & engineering, corporate & secretarial support, human resources, information technology, legal, life science, sales, marketing & communications and supply chain & procurement.

Human connection is at the heart of Randstad's business with a personal approach supported by state-of-the-art technology; setting Randstad apart in the world of work. Randstad express this with a new brand promise: Human Forward.

Randstad started more than 55 years ago in the Netherlands before developing across five continents and 39 countries. Parent company Randstad Holding NV is a Dutch multinational, listed on the Euronext Amsterdam Stock Exchange (AMS:RAN) with consolidated revenues of £19.84bn.

