



20 December 2017

N1H commences short-term commercial lending

20 December 2017 – N1 Holdings Limited (ASX: N1H or the “Company”) is pleased to announce that (as an adjunct to its commercial loan broking business) the board has decided to commence a short-term commercial lending business.

N1H’s corporate loan broking business has continued to grow and, as at 30 November 2017, accounted for 7.31% of the group’s revenue. Due to the success of its commercial loan broking business, the Company has decided to commence a short-term commercial lending business. Initially, the Company will use its available cash to make these loans but may seek wholesale funding to gradually increase the size of the loan book.

Initially, the Company will provide small commercial loans for terms of less than 12 months. Prospective borrowers must be businesses, corporate entities or other wholesale entities. Prospective borrowers will be screened using N1 Loan’s existing credit check procedures. Approved borrowers will be required to provide directors’ guarantees and collateral in the form of security interests and/or first or second ranking mortgages.

Ren Hor Wong, Executive Chairman and CEO of the Company said: “Our strong distribution network means we have direct access to wholesale clients with appropriate characteristics for small commercial loans. Our team already has rigorous credit screening processes in place. In most cases, the borrowers will be existing customers of N1. These factors allow us to make risk-weighted lending decisions more quickly than our competitors and to deploy the funds to our customers more quickly.”

For more information, please contact:

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Chairman & Chief Executive Officer

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About N1 Holdings Limited (ASX: N1H)

N1 Holdings Limited is a business, financial and property services firm that operates under the brand “N1 Loans”, “N1 Realty”, “N1 Migration” and “N1 Venture”. N1 Loans provides residential mortgages, business and commercial loans and car finance services, and uses disruptive online comparison technology to provide access to mortgage and car loan products to its clients via www.LoanRobot.com.au and www.Chengdai.com.au. N1 Realty and N1 Migration are natural expansions, providing a pipeline of qualified product and purchases to N1 customers. N1 aims to deliver the complete value chain of a business, individual and real estate financial transactions. N1’s current services span across residential property loans, business financing, equipment finance, business services, accounting & taxation, property sales and rental management.