



MINOTAUR EXPLORATION LIMITED ACN 108 483 601 ASX: MEP

20 December 2017

ASX Release

Non core asset sales completed

Highlights

- Sale of Chameleon gold deposit (Kalgoorlie) completed
- Sale of nickel mining rights over third party tenements at West Kambalda completed

Chameleon Sale Agreement

Minotaur Exploration Limited (ASX: MEP, "Minotaur" or the "Company") is pleased to provide an update on the sale of the Chameleon gold deposit to Shine Resources Pty Ltd (Shine). The Company has received the third of three staged payments, totaling \$550,000. Under the sale agreement the Company is also to receive a production payment of up to \$250,000.

Nickel Rights Sale

Minotaur is also pleased to provide an update on the sale of its nickel mining rights. Nickel mining rights at West Kambalda, over tenements held by Maximus Resources Ltd (ASX: MXR) and Corona Minerals Ltd, were sold to a private group for cash, as part of Minotaur's ongoing exit of non-core assets. The transaction has now completed.

Varis Lidums

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