

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **METCASH LIMITED**
ACN/ARSN **112 073 480**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **18 December 2017**

The previous notice was given to the company on **18 December 2017**

The previous notice was dated **14 December 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

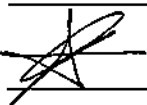
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:

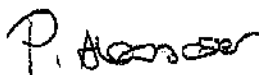


Date: 20 December 2017

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here:



Date: 20 December 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

MTS - Appendix A				
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class
15-Dec-17	UBS Securities Australia Ltd	Buy	3	1 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	25	8 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	160	52 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	3	1 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	1,006	326 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	37	(12) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	260	(91) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	225	(73) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	604	(198) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	6,693	(2,173) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	50,917	(16,531) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	160	(52) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	3	(1) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	256	(83) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	1,356	(440) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	281	91 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	48,495	(15,839) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	44,235	14,302 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	124,846	40,334 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	177,855	(57,480) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	3,008	972 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	35,456	11,745 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	642,678	207,731 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	679,499	(219,506) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	122,735	39,636 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	4,311	1,395 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	1,392,056	451,047 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	193,088	62,500 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	62,498	20,731 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	225,323	(72,767) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	600,087	193,864 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	129,698	(42,000) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	38,293	12,379 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	3,119	1,011 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	13,063	4,223 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	9,903	(3,200) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	2,476	(800) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	34,583	11,211 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Stock borrowed	N/A	869,000 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	255	82 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	174	56 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	47	15 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	472	152 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	2,030	650 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	277	89 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	68	24 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	75	24 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	2,958	952 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	2,973	957 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	2,629	846 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	2,712	873 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	3,107	1,000 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	2,793	899 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	2,318	746 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	830	267 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	6	2 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	1,625	523 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	1,928	620 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	528	170 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	168	54 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	1,004	323 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Buy	329	106 Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	422	(136) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	6	(2) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	16	(5) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	3,491	(1,124) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	404	(130) Ordinary
15-Dec-17	UBS Securities Australia Ltd	Sell	81	(26) Ordinary

18-Dec-17	UBS Securities Australia Ltd	Sell	1,171	(377) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	2,668	(859) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	3,708	(1,194) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	3,652	(1,176) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	1,413	(455) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	1,991	(641) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	3,537	(1,139) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	2,444	(787) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	2,929	(943) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	171	(55) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	441	(142) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	969	(312) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	403	130 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	3,666	1,176 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	2,440	787 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	2,923	943 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	171	55 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	440	142 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	967	312 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	276	(89) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	2,957	(952) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	2,628	(846) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	2,712	(873) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	3,106	(1,000) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	2,317	(746) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	528	(170) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	1,008	(323) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	329	(106) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	7,187	(2,314) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	1,849	(596) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	99,588	32,090 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	143,578	(46,293) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	222,267	71,699 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	390,167	(110,502) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	3,464	1,116 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	57,812	(18,649) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	19,349	6,228 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	36,130	(12,300) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	290,315	(93,650) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	114,259	36,859 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	631,685	(203,245) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	821,095	264,460 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	28,599	9,213 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	48,360	15,600 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	3,101,400	1,000,000 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	3,014	(973) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	100,395	(32,400) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	1,834,619	591,698 Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	1,950,778	(628,837) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Sell	128,255	(41,373) Ordinary
18-Dec-17	UBS Securities Australia Ltd	Buy	2,662	860 Ordinary
18-Dec-17	UBS AG London Branch	Stock returned	N/A	(6,000,000) Ordinary
18-Dec-17	UBS AG Australia Branch	Stock returned	N/A	695,519 Ordinary