

Indoor Skydive Australia Group Limited

ACN 154 103 607

ASX/Media Release
Sydney, Australia – 21 December 2017

FIRST FLIGHTS AT AIRRIDER 1 UTAMA

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) announces that AirRider 1 Utama, our first international indoor skydiving facility, will commence flying prior to the end of December 2017.

AirRider 1 Utama Key Features

The AirRider 1 Utama indoor skydiving facility comprises a 12 foot diameter, 5 meter high glass chamber which caters to flyers and spectators alike. The specialist vertical wind tunnel has been constructed to create a smooth column of air to facilitate each first time flight and provide the necessary wind power for the more complex maneuvers of experienced flyers.

Under ISA Group's management, AirRider 1 Utama's commitment is to the customer and delivering a memorable experience every time. AirRider 1 Utama uses ISA Group's specialised indoor skydiving booking and media system which recognises the specific needs of indoor skydiving customers and focuses on "mobile first" delivery. As part of the AirRider brand, AirRider 1 Utama will provide a quality experience implementing the highest safety standards consistent with all of ISA Group's operations.

Early Adoption

The early response to AirRider 1 Utama has been pleasing with the response from the professional skydiving community exceeding expectations. The early bird professional sale limited to 100 hours of tunnel time, sold out in one hour confirming the presence of a strong local flying community. As AirRider 1 Utama is conveniently located for skydivers in the regions, such as Singapore and Thailand, we anticipate that this demand will continue to grow.

ISA Group has worked closely with 1 Utama, our joint venture partner, to promote AirRider across the shopping centre and to the centre's 300,000 loyalty members. A strong social media campaign, bookings for January 2018 and gift card sales have been adding to the build up of interest prior to the commencement of operations.

Accessibility

AirRider 1 Utama is on track to become one of the premier attractions at the 1 Utama Shopping Centre, one of the world's largest shopping centres. AirRider 1 Utama forms part of the entertainment attractions at the centre which provides an integrated lifestyle, entertainment and retail experience.

AirRider 1 Utama is easily accessible and visible from the new MTR train line which includes a station connected to the shopping centre. Seamless connectivity is a key feature of the location which is interconnected to local hotels, high rise commercial offices and transport hubs creating an integrated work-and play environment. The facility is also easily accessed by the wider Malaysian community being within 15 minutes of Kuala Lumpur CBD.

Final Stages of Construction

AirRider 1 Utama will open as part of the Extension E of the 1 Utama Shopping Centre. The extension is in the final stages of completion and seeking the necessary regulatory approvals. Final works, including the completion of the fit out of AirRider 1 Utama and the commissioning of the specialist vertical wind tunnel equipment, are being undertaken in parallel to the applications for final regulatory approvals.

First flights occur as part of the commissioning process and will occur prior to the end of December, with customers flying shortly thereafter. This will position AirRider 1 Utama well for the upcoming public holidays including Chinese New Year in mid February 2018.

“I am extremely proud of the opening of AirRider 1 Utama, ISA Group’s first international indoor skydiving facility,” said Wayne Jones, ISA Group CEO. “AirRider 1 Utama is a key development stage for ISA Group as we operate under our own brand, implement new customer focused systems and continue to deliver growth while expanding into new markets. AirRider 1 Utama will provide a flagship operation to continue ISA Group’s growth across South East Asia, China and beyond.”

Further information on ISA Group is available at www.indoorskydiveaustralia.com.au.

ENDS

About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 as the parent company to build and operate indoor skydiving facilities across our region. These facilities allowing human flight within a safe environment are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company’s business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: www.indoorskydive.com.au

Telephone: +61 2 9325 5900 fax +61 2 9325 5950

Wayne Jones, CEO, +61 2 9325 5900 or wjones@indoorskydive.com.au

Fiona Yiend, Company Secretary, +61 2 9325 5900 or fyiend@indoorskydive.com.au

Andrew Angus, Investor Relations, +61 402 823 757 or andrewangus@overlandadvisers.com.au