

The Company Announcement Officer ASX Ltd
via electronic lodgement

JAWS-1 UPDATE – K4 WORKOVER COMPLETE

- **Klebb 4 suspended for use as ‘monitoring well’ for micro-seismic during Jaws-1 stimulation**
- **Existing ESP completion equipment recovered for reuse**

Strike Energy Limited (**Strike** - ASX: STX) is pleased to advise that it has completed a workover of Klebb 4 as part of its preparations for the Jaws-1 Project. This activity involved the removal of the existing electronic submersible pump (ESP) completion equipment and setting of a bridge plug to provide a wellbore suitable for the microseismic survey during the fracture stimulation of the Jaws-1 horizontal well.

The workover has completed within its window for the overall Jaws schedule and further execution of preparatory and surface works will continue.



The reuse of existing equipment from Klebb 4 will provide significant savings for the future completion scope on the Jaws-1 Project. The ESP cable was tested successfully upon retrieval and has been confirmed as compatible with the new ESP that will be deployed on the Jaws-1 vertical well, saving \$50k. The chemical injection line and various surface equipment is also suitable for reuse in the upcoming campaign.

The ESP itself will be returned to Adelaide for diagnostics and inspection to capture additional learnings for the future dewatering operations at Jaws-1. The pump itself will then be re-built to provide an onsite contingency for the Jaws-1 wells or for future use in Jaws-2.



Jaws-1 is part of PEL96 of which Strike is Operator and the holder of a 66.667% joint venture interest, and Australian Gasfields Limited (AGL), a wholly owned subsidiary of Energy World Corporation Ltd (EWC - ASX:EWC), is the holder of a 33.333% joint venture interest.

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