Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Ramsay Health Care Limited**
ABN	**57 001 288 768**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Ingle Thodey
Date of last notice	5 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest – no change Indirect Interest – see below
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary shares held indirectly through: ▪ Aspiring Co Pty Limited ATF Thodey Family Trust ▪ Invia Custodian Pty Limited (as custodian for Aspiring Co Pty Limited ATF Thodey Family Trust) ▪ Invia Custodian Pty Limited (as custodian for Minaret Holdings Pty Limited ATF Minaret Super Fund)
Date of change	19 December 2017

No. of securities held prior to change	▪ 1,460 ordinary shares held indirectly through Aspiring Co Pty Limited ATF Thodey Family Trust ▪ 700 CARES held indirectly through Aspiring Co Pty Limited ATF Thodey Family Trust ▪ 2,500 ordinary shares held indirectly through Invia Custodian Pty Limited (as custodian for Aspiring Co Pty Limited ATF Thodey Family Trust) ▪ 1,055 ordinary shares held indirectly through Invia Custodian Pty Limited (as custodian for Minaret Holdings Pty Limited ATF Minaret Super Fund) ▪ 387 Share Rights granted under the Non-Executive Directors Share Rights Plan
Class	Ordinary shares
Number acquired	▪ 2,100 ordinary shares acquired indirectly through Invia Custodian Pty Limited (as custodian for Aspiring Co Pty Limited ATF Thodey Family Trust) ▪ 1,015 ordinary shares acquired indirectly through Invia Custodian Pty Limited (as custodian for Minaret Holdings Pty Limited ATF Minaret Super Fund)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$69.999 average price per share
No. of securities held after change	▪ 1,460 ordinary shares held indirectly through Aspiring Co Pty Limited ATF Thodey Family Trust ▪ 700 CARES held indirectly through Aspiring Co Pty Limited ATF Thodey Family Trust ▪ 4,600 ordinary shares held indirectly through Invia Custodian Pty Limited (as custodian for Aspiring Co Pty Limited ATF Thodey Family Trust) ▪ 2,070 ordinary shares held indirectly through Invia Custodian Pty Limited (as custodian for Minaret Holdings Pty Limited ATF Minaret Super Fund) ▪ 387 Share Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.