

BLUE SKY ENTERS INTO STRATEGIC AGREEMENT WITH CANADIAN PENSION FUND

21 December 2017

Blue Sky Alternative Investments Limited ("**Blue Sky**") has entered into a strategic agreement with the Public Sector Pension Investment Board ("**PSP Investments**").

Under the strategic agreement, PSP Investments will work with Blue Sky's Real Assets team to deploy capital over a multi-year period.

PSP Investments is one of Canada's largest pension investment managers with CAD\$139.2 billion of net assets under management (AUM) as at 31 March 2017. It has a long-term investment horizon, suitable for agricultural-related investment, and a dedicated natural resources team which is focused on developing strong partnerships with best-in-class, like-minded local partners.

With fee-earning assets under management continuing to grow across all four of its asset classes, Blue Sky now anticipates that fee-earning AUM at 30 June 2018 will be towards the upper end of previous guidance (between \$4.0 - \$4.5 billion).

The agreement with PSP Investments is subject to approval by the Foreign Investment Review Board.

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