

21 December 2017

Company Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**FOR IMMEDIATE RELEASE****CANCELLATION OF UNLISTED OPTIONS**

MaxSec Group Limited (ACN 000 029 265) (**MaxSec**) refers to the target's statement of MaxSec dated 18 October 2017 (**Target's Statement**) in response to the off-market takeover bid by Future Fibre Technologies Limited (ACN 064 089 318) (**FFT**) for all the issued ordinary shares in MaxSec (**Bid**). The Bid was made pursuant to a bid implementation agreement entered between MaxSec and FFT on 24 August 2017 (**BIA**).

Further to the announcements made on 24 October 2017, MaxSec will, with immediate effect cancel the following unlisted options in MaxSec (**Options**) in accordance with the terms and conditions as set out in the tripartite option exchange deeds entered between MaxSec, FFT and each of the following optionholders:

<u>Unlisted Optionholder</u>	<u>No. Unlisted Options</u>	<u>Exercise Price per Share</u>	<u>Expiry Date</u>
Bannaby Investments Pty. Limited	4,000,000	\$0.03	31 December 2020
IFM Pty. Limited	4,000,000	\$0.03	31 December 2020
Pandon Holdings Pte. Limited	6,700,000	\$0.03	31 December 2017
Geoffrey Cleaves	5,000,000	\$0.025	19 May 2020
Johan Landsberg	500,000	\$0.025	19 May 2020

Following the cancellation of the Options, the Company will have on issue the following securities:

- 472,010,928 fully paid ordinary shares; and
- 1,000,000 unlisted options issued to Robert Broomfield expiring 19 May 2020.

**MaxSec Group Limited**

- ENDS -

**For more information, contact:**

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### **About MaxSec Group Limited**

MaxSec Group Limited, through its divisions BQT Solutions and Ava Global, is a leading designer, developer and global provider of quality, reliable and secure smart card and reader systems, biometric scanners, locking devices and a growing global provider of secure logistics services. MaxSec Group divisions are represented globally on 6 continents.

For more information, visit our website at [www.maxsec.com](http://www.maxsec.com).