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ASX Release

22 December 2017

Sydney S2 Utilisation Update

NEXTDC Limited (**ASX: NXT**) ("**NEXTDC**" or "**the Company**") is pleased to advise that it has experienced significant interest in its new Sydney S2 facility that is currently under development and, the Company has already received orders for more than 5MW of capacity.

Revenue recognition for these commitments will commence in 1H FY19 and ramp up to full billing over the following 30 months. These initial orders are for terms of five years from their commencement date with options to further extend their terms.

S2 will comprise ~8,700m² of technical space and a total IT capacity of 30MW at full fit-out. Consistent with the Company's Brisbane B2 and Melbourne M2 facilities, S2 is expected to achieve Uptime Institute (UTI) Tier IV design and construct certification, is planned for UTI GOLD operational sustainability as well as NABERS 5.0 star efficiency design. Seamless cross-connection between S1 and S2 will be available from day one through NEXTDC Data Centre Interconnect, as will AXON Ethernet cloud on ramp for Amazon Web Services, Microsoft ExpressRoute, Google Cloud Platform, IBM Cloud, Oracle Fast Connect, and other cloud on-ramps.

Development and construction of S2 is currently underway and the site is expected to open in 1H FY19 with an initial capacity of 6MW. Based on receipt of these orders as well as the strength of its sales pipeline, the Company expects to accelerate the development of an additional 4MW of capacity into FY19, which would take the total built capacity at S2 to approximately 10MW.

Commenting on the Company's sales performance, Craig Scroggie, NEXTDC's CEO said "We continue to experience strong demand for NEXTDC's premium data centre services across the national footprint. Notwithstanding the orders already received for S2, we remain in advanced negotiations in relation to further large customer opportunities that have the potential to result in a significant increase in the Company's contracted utilisation base".

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About NEXTDC

NEXTDC is an ASX200-listed technology company enabling business transformation through innovative data centre outsourcing solutions, connectivity services and infrastructure management software.

As Australia's leading independent data centre operator with a nationwide network of Tier III and IV facilities, NEXTDC provides enterprise-class colocation services to local and international organisations. With a focus on sustainability and renewable energy NEXTDC is leading the industry with award-winning engineering solutions for energy efficiency and NABERS 4.5 star certification.

NEXTDC is extending its leadership in data centre services through the innovative DCIM-as-a-Service software platform, ONEDC®, which enables customers to centrally manage their on-premise and colocated infrastructure; and advanced connectivity services that deliver a range of secure, high-speed interconnections between racks, networks and cloud services.

NEXTDC's Cloud Centre is the online marketplace for the country's largest independent network of carriers, cloud and IT service providers, enabling customers to freely source best of breed suppliers within the NEXTDC Partner community.

NEXTDC is *where the cloud lives*®.

To learn more, visit www.nextdc.com