

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme BPS Technology Ltd
ACN/ARSN ACN 167 603 992

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder became a substantial holder on 18-Dec-2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Persons' votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Common Stock | 10,563,551 | 10,563,551 | 8.92% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|--|--|--------------------------------|
| Credit Suisse Equities (Australia) Limited (ACN 068 232 708) | Voting rights and right to dispose | 2,146,551 Common Stock |
| Credit Suisse Securities (Europe) Limited (ARBN 099554131) | Holder of securities subject to an obligation to return under a securities lending agreement | 8,417,000 Common Stock |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|--|--|--|--------------------------------|
| Credit Suisse Equities (Australia) Limited (ACN 068 232 708) | CS Fourth Nominees Pty Limited (ACN 069 126 432) | Credit Suisse Equities (Australia) Limited | 2,146,551 Common Stock |
| Credit Suisse Securities (Europe) Limited (ARBN 099554131) | CS Third Nominees Pty Limited (ACN 007 053 849) | Credit Suisse Securities (Europe) Limited | 8,417,000 Common Stock |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| See Annexure "A" | | | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|--|------------------------|
| Credit Suisse Securities (Europe) Limited (ARBN 099554131) | Related Body Corporate |
| Credit Suisse Equities (Australia) Limited (ACN 068 232 708) | Related Body Corporate |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|--|
| Credit Suisse Holdings (Australia) Limited (ACN 008 496 713) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Equities (Australia) Limited (ACN 068 232 708) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| CS Third Nominees Pty Limited (ACN 007 053 849) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Securities (Europe) Limited (ARBN 099554131) | One Cabot Square, London, E14 4QJ |

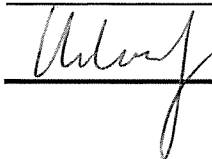
Signature

print name Mark Malouf

capacity Authorised Signatory

sign here

date 22-Dec-2017



Annexure "A"

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|---|---------------------|-------------------------------|---|--------------------------------|
| | | Cash | Non-cash | |
| Credit Suisse Securities (Europe) Limited | 18-Oct-2017 | Refer to Annexure B of Notice | Stock returned under Master prime brokerage agreement | -4,780,697 Common Stock |
| Credit Suisse Securities (Europe) Limited | 07-Nov-2017 | Refer to Annexure B of Notice | Stock borrowed under Master prime brokerage agreement | 3,291,596 Common Stock |
| Credit Suisse Securities (Europe) Limited | 10-Nov-2017 | Refer to Annexure B of Notice | Stock returned under Master prime brokerage agreement | -1,544,573 Common Stock |
| Credit Suisse Securities (Europe) Limited | 13-Nov-2017 | Refer to Annexure B of Notice | Stock borrowed under Master prime brokerage agreement | 3,258,000 Common Stock |
| Credit Suisse Securities (Europe) Limited | 15-Nov-2017 | Refer to Annexure B of Notice | Stock returned under Master prime brokerage agreement | -1,747,023 Common Stock |
| Credit Suisse Securities (Europe) Limited | 15-Nov-2017 | Refer to Annexure B of Notice | Stock returned under Master prime brokerage agreement | -3,258,000 Common Stock |
| Credit Suisse Securities (Europe) Limited | 29-Nov-2017 | Refer to Annexure B of Notice | Stock borrowed under Master prime brokerage agreement | 4,785,000 Common Stock |
| Credit Suisse Securities (Europe) Limited | 30-Nov-2017 | Refer to Annexure B of Notice | Stock borrowed under Master prime brokerage agreement | 1,641,000 Common Stock |
| Credit Suisse Securities (Europe) Limited | 01-Dec-2017 | Refer to Annexure B of Notice | Stock borrowed under Master prime brokerage agreement | 5,779,053 Common Stock |
| Credit Suisse Securities (Europe) Limited | 01-Dec-2017 | Refer to Annexure B of Notice | Stock borrowed under Master prime brokerage agreement | 1,623,947 Common Stock |
| Credit Suisse Securities (Europe) Limited | 01-Dec-2017 | Refer to Annexure B of Notice | Stock returned under Master | -3,755,603 Common Stock |

| | | | | |
|--|-------------|----------------------------------|--|-------------------------|
| | | of Notice | prime brokerage agreement | |
| Credit Suisse Securities (Europe) Limited | 04-Dec-2017 | Refer to Annexure B of Notice | Stock returned under Master prime brokerage agreement | -1,623,947 Common Stock |
| Credit Suisse Securities (Europe) Limited | 05-Dec-2017 | Refer to Annexure B of Notice | Stock borrowed under Master prime brokerage agreement | 1,072,000 Common Stock |
| Credit Suisse Securities (Europe) Limited | 05-Dec-2017 | Refer to Annexure B of Notice | Stock returned under Master prime brokerage agreement | -1,029,397 Common Stock |
| Credit Suisse Securities (Europe) Limited | 06-Dec-2017 | Refer to Annexure B of Notice | Stock returned under Master prime brokerage agreement | -1,588,603 Common Stock |
| Credit Suisse Securities (Europe) Limited | 07-Dec-2017 | Refer to Annexure B of Notice | Stock borrowed under Master prime brokerage agreement | 5,814,397 Common Stock |
| Credit Suisse Securities (Europe) Limited | 07-Dec-2017 | Refer to Annexure B of Notice | Stock returned under Master prime brokerage agreement | -35,344 Common Stock |
| Credit Suisse Securities (Europe) Limited | 07-Dec-2017 | Refer to Annexure B of Notice | Stock returned under Master prime brokerage agreement | -485,947 Common Stock |
| Credit Suisse Securities (Europe) Limited | 07-Dec-2017 | Refer to Annexure B of Notice | Stock returned under Master prime brokerage agreement | -17,053 Common Stock |
| Credit Suisse Securities (Europe) Limited | 07-Dec-2017 | Refer to Annexure B of Notice | Stock returned under Master prime brokerage agreement | -5,779,053 Common Stock |
| Credit Suisse Securities (Europe) Limited | 12-Dec-2017 | Refer to Annexure B of Notice | Stock returned under Master prime brokerage agreement | -586,053 Common Stock |
| Credit Suisse Securities (Europe) Limited | 12-Dec-2017 | Refer to Annexure B of Notice | Stock returned under Master prime brokerage agreement | -5,814,397 Common Stock |
| Credit Suisse Securities (Europe) Limited | 18-Dec-2017 | Refer to Annexure B of Notice | Stock borrowed under Master prime brokerage agreement | 1,620,000 Common Stock |
| Credit Suisse Securities (Europe) Limited | 18-Dec-2017 | Refer to Annexure B | Stock borrowed | 1,041,000 Common Stock |

| | | of Notice | under Master prime brokerage agreement | |
|---|-------------|----------------------------------|--|------------------------|
| Credit Suisse Securities (Europe) Limited | 18-Dec-2017 | Refer to Annexure B of Notice | Stock borrowed under Master prime brokerage agreement | 5,756,000 Common Stock |
| Credit Suisse Equities (Australia) Limited | 27-Nov-2017 | 133,644.72 AUD | | 283,807 Common Stock |
| Credit Suisse Equities (Australia) Limited | 29-Nov-2017 | 851,162.85 AUD | | 1,891,473 Common Stock |
| Credit Suisse Equities (Australia) Limited | 06-Dec-2017 | 13,410.70 AUD | | -28,729 Common Stock |
| Credit Suisse Equities (Australia) Limited | 12-Dec-2017 | 1,248.00 AUD | | 2,600 Common Stock |
| Credit Suisse Equities (Australia) Limited | 15-Dec-2017 | 1,261.00 AUD | | -2,600 Common Stock |

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

Signature

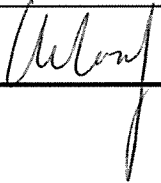
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Mark Malouf

capacity Authorised Signatory

sign here

date 22-Dec-2017



Annexure "B"

This is Annexure "B" referred to in the Form 603 "Notice of initial substantial holder"

Signature

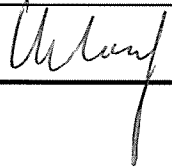
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Mark Malouf

capacity Authorised Signatory

sign here

date 22-Dec-2017



Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Master Prime Brokerage Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (Europe) and L1 Capital LS (Master) Fund |
| Transfer date | 18-Dec-2017 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 days prior written notice or earlier upon agreement. |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Master Prime Brokerage Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (Europe) Limited and L1 Capital Long Short Fund |
| Transfer date | 18-Dec-2017 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 days prior written notice or earlier upon agreement |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Master Prime Brokerage Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (Europe) and Atlantic Absolute Return Fund |
| Transfer date | 18-Dec-2017 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 days prior written notice or earlier upon agreement. |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

